



Australian Government

Department of Education, Employment and Workplace Relations

Finance 2008

Financial Reports of
Higher Education Providers

September 2009

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1. Introduction

1.1. What is in the publication

This publication contains adjusted financial statements for higher education providers (HEPs) as listed in the *Higher Education Support Act 2003* for the 2008 reporting period. The data was extracted from audited financial statements and provided to the Department of Education, Employment and Workplace Relations (DEEWR) in 2009. The adjusted financial statements are presented in a format similar to that outlined in the Department's *Financial Statement Guidelines for Australian Higher Education Providers for the 2008 Reporting Period*.

1.2. Significant items

1.2.1. Global Recession

The global recession has resulted in a significant decrease in net investment revenues reported for the higher education sector. Due to the differing levels and types of investments held by universities, the impact on individual universities varies significantly.

The sector as a whole reported a net investment loss of \$595 million in 2008 compared with a net investment gain of \$887 million in 2007. The most significant impact was on the Group of Eight universities where net investment losses were \$585 million in 2008 compared with a gain of \$648 million in 2007. The net result reflects a downturn in investment earnings and expensing of impairment of the value of investment assets.

While not specifically disclosed in university financial statements, it is anticipated that the long timeframes for which many investments are held will result in the value of investment assets recovering in future. This would reduce any impact on universities' operations.

Due to the different disclosures by individual universities, investment losses and/or impairment may have been offset against investment revenues and as such may not be included as losses in this publication.

The 2007 finance collection did not specifically identify impairment of investments or investment losses. It is expected that these investment expenses would not have significantly impacted on the net investment revenue reported for 2007.

1.2.2. Consolidation of Australian Maritime College by the University of Tasmania

The *Maritime Legislation Amendment Act 2007* made the Australian Maritime College (AMC) an institute within the University of Tasmania and transferred all assets and liabilities to the University of Tasmania on 1 January 2008. All operations of the AMC Institute are included in the University of Tasmania finances in this publication. This should be taken into consideration when comparing University of Tasmania finances reported in this and subsequent publications with previous publications.

The Net Increase in Equity (Table 3) for the University of Tasmania for 2008 includes the increase from the transfer from the AMC. However, the Tasmanian and National totals do not include this increase as it is offset by the reduction in equity reported by AMC from \$62.979 million in 2007 to nil in 2008.

1.3. The data reported

1.3.1. How the data was collected

Each year HEPs are required to prepare Annual Financial Statements in accordance with the specifications in the *Financial Statement Guidelines for Australian Higher Education Providers* (Guidelines) for the relevant reporting period. These Annual Financial Statements are intended to meet the financial reporting requirements of the Australian Government and State/Territory agencies.

This publication has been prepared from HEPs' audited Annual Financial Statements and, while in most respects the data in this publication will be the same as those statements, there may be some minor classification differences. This is because the Annual Financial Statements of some HEPs depart from the Guidelines. Also, the Adjusted Statements of Financial Performance for dual sector HEPs, in some instances, include data that was not reported in the financial statements but provided by HEPs in separate spreadsheets.

As the financial statements in this document are not identical to the financial statements in the providers' published Annual Financial Reports, the term 'adjusted' has been used.

Unless otherwise indicated, amounts relate to the parent entity for the total institution as indicated in the university's financial statements. That is, tables 1, 3 and 4 include both higher education and vocational education and training sectors for dual sector institutions.

Amounts in respect of 2007 included in the Overview of Data are amounts as reported in the Finance 2007 publication.

Revenue and expenses exclude deferred superannuation book entries that relate to unfunded higher education superannuation.

1.3.2. HEPs providing data

The data reported in tables 1 to 4 relate to HEPs listed in Table A of the *Higher Education Support Act 2003* and the University of Notre Dame Australia (which is listed in Table B of the Act). The data for 2008 was obtained from the 39 HEPs listed in Appendix 1.

1.4. Conventions followed in representing the data

Data in the tables are dollars rounded to the nearest thousand. Therefore totals do not always match precisely with the sum of values in the rows and columns. Zeros indicate that the original value was nil or less than \$500.

1.5. Getting access to more data or data in electronic form

This publication, together with other related publications, is available on the Internet from this site: http://www.dest.gov.au/sectors/higher_education/

For information about the contents of this publication please contact:

Institutional Reporting and Analysis Unit
Higher Education Group
Location Code C71NB2
Department of Education, Employment and Workplace Relations
GPO Box 9880
CANBERRA ACT 2601

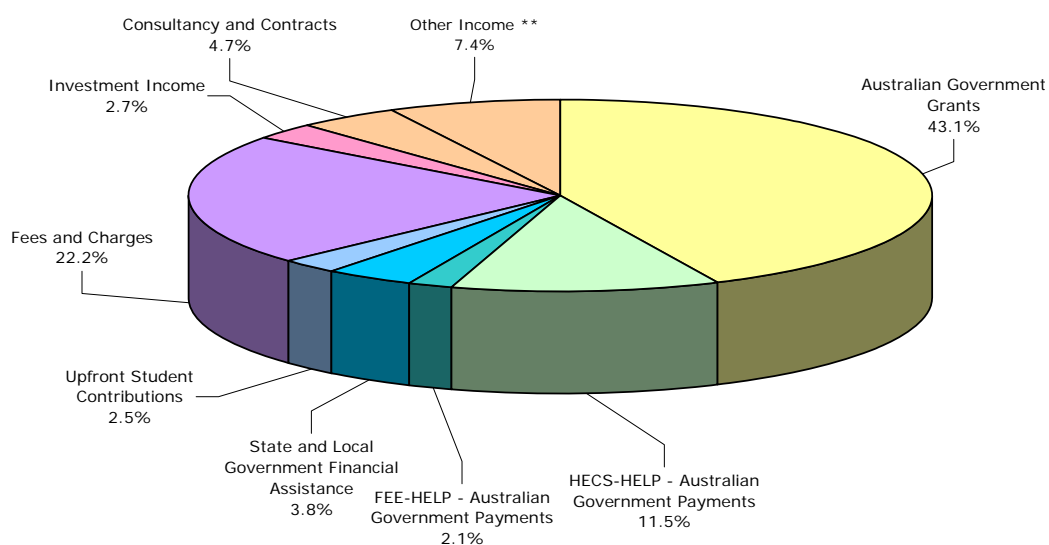
Phone: (02) 6240 5803 or email: ppfinance@deewr.gov.au

2. Overview of the Data

2.1. HEP Operating Revenue

For the 39 HEPs in 2008, the total operating revenue, including for Vocational Education and Training activities, was \$19.0 billion (revenue for higher education activities was \$18.4 billion). Revenue from the Australian Government was \$10.8 billion of which \$8.2 billion was for grants and \$2.6 billion was for HECS-HELP and FEE-HELP payments. Upfront Student Contributions were \$0.5 billion and the remainder was split between the following: Fees and Charges (\$4.2 billion); Consultancy and Contracts (\$0.9 billion); Investment Income (\$0.5 billion); State and Local Government (\$0.7 billion); and other sources (\$1.4 billion).

Figure 2.1 Summary of 2008 HEP Operating Revenue, by Source



2008 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations *	18,434,027	100.00	18,955,909	100.00
Australian Government Grants	8,143,750	44.18	8,179,090	43.15
HECS-HELP - Australian Government Payments	2,186,196	11.86	2,186,196	11.53
FEE-HELP - Australian Government Payments	391,130	2.12	391,455	2.07
State and Local Government Financial Assistance	402,886	2.19	715,830	3.78
Upfront Student Contributions	480,196	2.60	480,196	2.53
Fees and Charges	4,061,424	22.03	4,202,477	22.17
Investment Income	512,733	2.78	521,277	2.75
Consultancy and Contracts	880,368	4.78	882,980	4.66
Other Income **	1,375,344	7.46	1,396,408	7.37

2007 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations *	16,812,530	100.00	17,316,029	100.00
Australian Government Grants	6,990,111	41.58	7,016,258	40.52
HECS-HELP - Australian Government Payments	1,956,120	11.63	1,956,120	11.30
FEE-HELP - Australian Government Payments	361,898	2.15	361,898	2.09
State and Local Government Financial Assistance	369,849	2.20	691,297	3.99
Upfront Student Contributions	452,370	2.69	452,370	2.61
Fees and Charges	3,669,017	21.82	3,793,402	21.91
Investment Income	879,110	5.23	886,852	5.12
Consultancy and Contracts	789,589	4.70	791,276	4.57
Other Income **	1,344,466	8.00	1,366,556	7.89

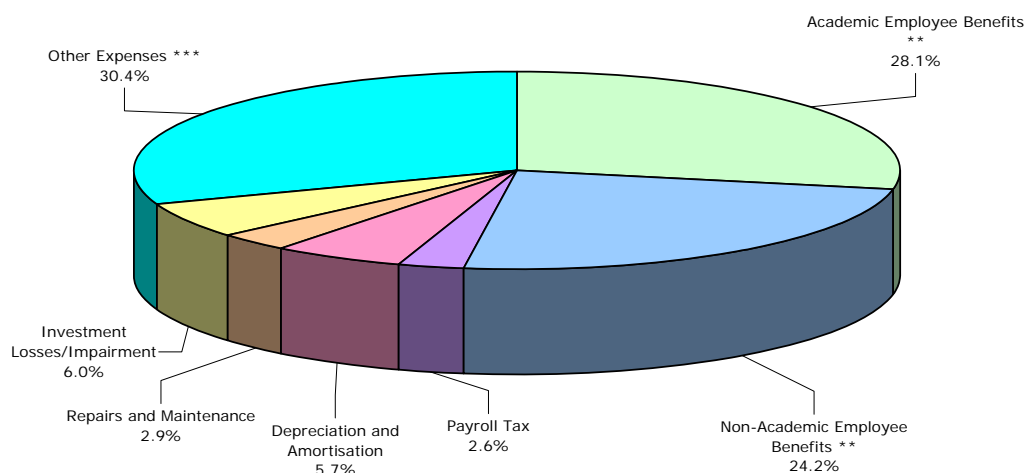
* Excluding deferred superannuation.

** Other income includes royalties, trademarks and licenses and the share of net result of associates and joint ventures accounted for using the equity method.

2.2. HEP Operating Expense

For the 39 HEPs in 2008, the total operating expense was \$18.6 billion (expense for higher education activities was \$18.1 billion). Of the total amount, \$5.2 billion was accounted for by salary and salary related expenses (excluding payroll tax) for academic staff, and a further \$4.5 billion by salary and salary related expenses (excluding payroll tax) for non-academic staff. The remainder was split between the following: Payroll Tax (\$0.5 billion); Depreciation and Amortisation (\$1.1 billion), Repairs and Maintenance (\$0.5 billion), Investment Losses/Impairment (\$1.1 billion) and other expenses (\$5.7 billion).

Figure 2.2 Summary of 2008 HEP Operating Expense, by Type



2008 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations *	18,067,034	100.00	18,589,276	100.00
Academic Employee Benefits **	5,036,494	27.88	5,227,585	28.12
Non-Academic Employee Benefits **	4,377,859	24.23	4,503,251	24.22
Payroll Tax	471,345	2.61	486,585	2.62
Depreciation and Amortisation	1,029,954	5.70	1,061,998	5.71
Repairs and Maintenance	520,006	2.88	537,588	2.89
Investment Losses/Impairment	1,114,381	6.17	1,115,941	6.00
Other Expenses ***	5,516,995	30.54	5,656,328	30.43

2007 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations *	15,428,300	100.00	15,912,116	100.00
Academic Employee Benefits **	4,599,619	29.81	4,779,460	30.04
Non-Academic Employee Benefits **	3,959,913	25.67	4,075,205	25.61
Payroll Tax	441,829	2.86	456,245	2.87
Depreciation and Amortisation	940,240	6.09	969,301	6.09
Repairs and Maintenance	517,327	3.35	535,784	3.37
Other Expenses ***	4,969,372	32.21	5,096,121	32.03

* Excluding deferred superannuation.

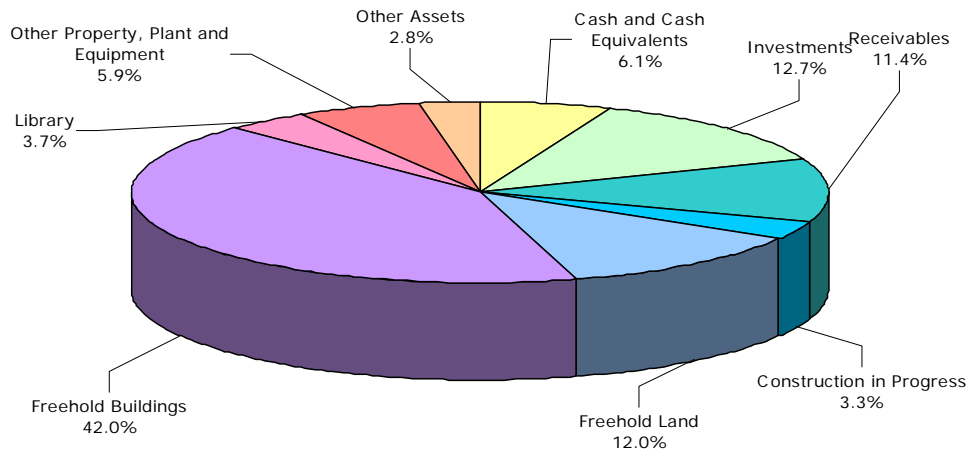
** Excluding payroll tax.

*** Other expenses includes bad and doubtful debts and borrowing costs.

2.3. HEP Assets

For the 39 HEPs in 2008, total assets were \$44.1 billion. Of that amount, \$2.7 billion was cash and cash equivalents, \$5.6 billion was investments, \$29.5 billion was property, plant and equipment, \$5.0 billion was receivables, and \$1.3 billion was other assets.

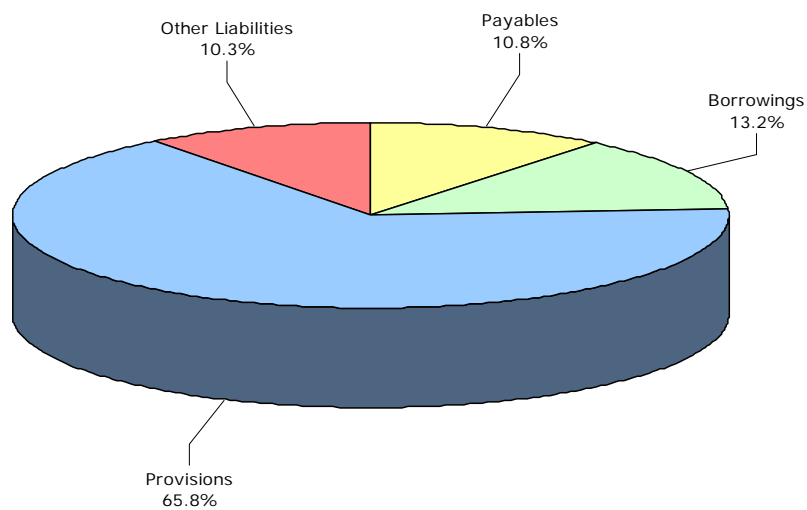
Figure 2.3 Summary of 2008 HEP Assets, by Type



2.4. HEP Liabilities

For the 39 HEPs in 2008, the total liabilities were \$11.2 billion. Of that amount, \$1.2 billion was payables and \$1.5 billion was borrowings. Provisions accounted for \$7.3 billion and other liabilities were \$1.2 billion.

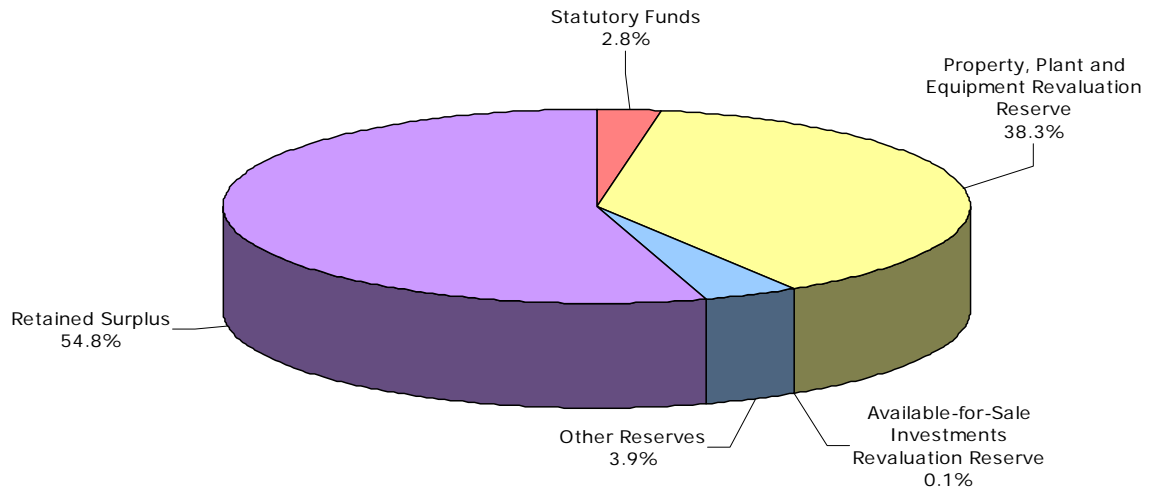
Figure 2.4 Summary of 2008 HEP Liabilities, by Type



2.5. HEP Net Assets (Equity)

For the 39 HEPs in 2008, the total net assets were \$32.9 billion. Of that amount, reserves accounted for \$14.0 billion, retained surplus \$18.0 billion and statutory funds \$0.9 billion.

Figure 2.5 Summary of 2008 HEP Equity, by Type



3. The Tables

Table 1. Adjusted Statement of Financial Performance for each HEP, 2008 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Total Revenues from Continuing Operations *	361,447	475,593	451,238	154,268	199,543	1,063,534	1,290,745	475,109	443,088	353,480	5,268,045
Australian Government Financial Assistance	251,169	207,978	292,990	103,545	147,098	591,515	706,497	264,539	332,843	212,756	3,110,930
Australian Government Grants	182,957	140,523	212,092	70,445	110,273	470,586	564,514	174,289	216,596	159,906	2,302,181
<i>Commonwealth Grant Scheme and Other Grants</i>	117,075	80,285	147,683	53,830	69,019	173,660	228,817	123,261	173,977	92,409	1,260,016
<i>Scholarships</i>	4,403	3,489	7,865	3,213	3,780	11,633	15,709	4,786	5,162	4,438	64,478
<i>DIISR Research Grants</i>	6,540	20,745	27,525	5,649	13,526	89,074	117,680	17,518	12,560	22,759	333,576
<i>Better Universities Renewal Funding</i>	11,645	11,873	13,785	5,169	7,261	26,100	35,219	13,698	15,854	-	140,604
<i>Australian Research Council</i>	2,259	12,546	15,234	1,169	1,641	51,570	61,593	9,160	6,105	16,780	178,057
<i>Other Australian Government Financial Assistance</i>	41,035	11,585	-	1,415	15,046	118,549	105,496	5,866	2,938	23,520	325,450
HECS-HELP - Australian Government Payments	54,872	49,214	71,448	27,837	33,987	97,510	107,143	67,174	106,724	49,512	665,421
FEE-HELP - Australian Government Payments	13,340	18,241	9,450	5,263	2,838	23,419	34,840	23,076	9,523	3,338	143,328
State and Local Government Financial Assistance	136	2,770	1,021	523	1,877	14,947	9,529	4,906	250	2,900	38,859
Upfront Student Contributions	13,089	14,752	9,846	3,465	6,765	28,733	34,196	23,055	18,598	11,237	163,736
Fees and Charges	44,652	210,110	59,939	24,168	31,764	276,914	291,480	130,641	54,865	92,601	1,217,134
<i>Continuing Education</i>	2,148	673	-	13	-	16,915	9,406	4,989	-	455	34,599
<i>Fee Paying Overseas Students</i>	12,564	138,193	41,730	17,429	9,799	161,350	208,111	98,959	46,853	67,309	802,297
<i>Fee Paying Non-Overseas Postgraduate Students</i>	8,626	15,524	1,954	2,807	3,718	20,234	19,059	11,743	4,067	2,891	90,623
<i>Fee Paying Non-Overseas Undergraduate Students</i>	2,019	2,691	1,791	726	711	18,130	14,335	8,801	127	-	49,331
<i>Fee Paying Non-Overseas Non-Award Students</i>	-	9,246	216	180	159	2,351	1,432	-	1,703	-	15,287
<i>Other Domestic Course Fees and Charges</i>	-	23,765	2,554	-	86	-	22,197	1,543	625	-	50,770
<i>Other Fees and Charges</i>	19,295	20,018	11,694	3,013	17,291	57,934	16,940	4,606	1,490	21,946	174,227
Investment Income	11,184	21,968	8,746	5,643	3,436	44,655	32,304	10,626	10,827	5,976	155,365
Royalties, Trademarks and Licenses	9	96	5,496	6	144	3,324	1,935	612	270	-	11,892
Consultancy and Contracts	8,038	8,411	43,435	6,803	832	70,400	90,608	7,945	10,359	20,322	267,153
Other Income	33,170	9,508	29,765	10,115	7,627	33,046	124,196	32,785	15,076	7,688	302,976
<i>Donations and Bequests</i>	195	1,591	1,010	265	1,901	6,437	53,397	1,789	1,279	436	68,300
<i>Scholarships and Prizes</i>	963	186	914	517	147	9,481	5,769	2,206	441	1,624	22,248
<i>Non-Government Grants</i>	11,261	-	-	-	2,453	810	27,159	2,036	-	554	44,273
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	(266)	-	-	-	27	10,499	(212)	-	(445)	-	9,603
<i>Net Foreign Exchange Gains</i>	-	-	-	29	-	-	-	-	140	-	169
<i>Other Revenue</i>	21,017	7,731	27,841	9,304	3,099	5,819	38,083	26,754	13,661	5,074	158,383
Share of Net Result	-	-	-	-	-	-	-	-	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2008 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Total Expenses from Continuing Operations *	326,128	456,562	452,605	139,934	191,652	1,121,499	1,448,801	422,676	411,009	354,686	5,325,552
Employee Benefits and On-Costs	185,597	242,576	241,633	83,180	115,429	590,715	753,213	257,098	255,535	187,573	2,912,549
Academic Employee Benefits	84,856	133,316	125,089	39,684	62,138	326,517	396,477	130,879	133,915	107,609	1,540,480
Academic Salaries	66,407	100,439	88,749	30,915	40,619	224,350	303,108	97,869	106,278	84,749	1,143,483
Academic Contributions to Superannuation and Pension Schemes	10,308	19,281	15,890	4,245	12,528	57,210	59,427	15,130	14,656	13,236	221,911
Other Academic Superannuation Costs	-	-	-	-	-	-	-	-	-	-	-
Academic Payroll Tax	4,650	7,221	6,824	2,182	3,128	15,077	21,317	7,242	7,031	6,217	80,889
Academic Workers Compensation	756	724	590	218	204	311	517	510	755	(106)	4,479
Academic Long Service Leave Expense	1,699	4,962	4,250	1,465	2,705	12,896	11,267	3,738	4,463	3,513	50,958
Academic Annual Leave	1,036	689	7,603	341	2,954	15,427	841	6,390	732	-	36,013
Other Academic Employee Benefits	-	-	1,183	318	-	1,246	-	-	-	-	2,747
Non-Academic Employee Benefits	100,741	109,260	116,544	43,496	53,291	264,198	356,736	126,219	121,620	79,964	1,372,069
Non-Academic Salaries	80,025	82,814	83,957	33,291	38,133	193,448	290,337	95,720	96,083	59,446	1,053,254
Non-Academic Contributions to Superannuation and Pension Schemes	10,594	15,941	12,648	4,830	5,942	27,723	38,062	14,310	13,736	9,537	153,323
Other Non-Academic Superannuation Costs	-	-	-	-	-	-	-	-	-	-	-
Non-Academic Payroll Tax	5,243	5,951	6,428	2,350	2,926	14,828	19,298	6,801	6,444	4,361	74,630
Non-Academic Workers Compensation	853	601	560	235	192	459	437	492	687	(74)	4,442
Non-Academic Long Service Leave Expense	2,889	3,649	4,187	1,810	2,532	10,687	8,476	2,905	4,201	2,464	43,800
Non-Academic Annual Leave	1,137	304	7,485	449	3,444	15,079	126	5,991	469	4,230	38,714
Other Non-Academic Employee Benefits	-	-	1,279	531	122	1,974	-	-	-	-	3,906
Depreciation and Amortisation	21,272	27,492	36,133	5,676	12,181	83,557	52,453	49,210	25,597	22,564	336,135
Repairs and Maintenance	9,936	5,353	17,853	2,980	4,993	23,275	50,373	9,194	12,812	8,265	145,034
Finance Costs	-	953	1,360	-	67	5,235	-	2,962	-	2,087	12,664
Impairment of Assets	25,057	19,277	29,121	451	47	68,280	213,235	(158)	1,101	23,694	380,105
Investment Losses	-	-	-	-	750	348	-	-	6,661	-	7,759
Other Expenses	84,266	160,911	126,505	47,647	58,185	350,089	379,527	104,370	109,303	110,503	1,531,306
Scholarships, Grants and Prizes	16,356	26,209	27,277	4,727	6,797	71,875	69,194	13,876	11,170	14,559	262,040
Non-Capitalised Equipment	6,677	3,496	6,920	2,942	4,309	30,387	24,694	4,442	4,592	4,601	93,060
Advertising, Marketing and Promotional Expenses	2,500	3,138	3,135	3,048	1,484	9,500	4,340	3,002	4,946	860	35,953
Other Expenditure	58,733	128,068	89,173	36,930	45,595	238,327	281,299	83,050	88,595	90,483	1,140,253
Operating Result Before Income Tax *	35,319	19,031	(1,367)	14,334	7,891	(57,965)	(158,056)	52,433	32,079	(1,206)	(57,507)
Income Tax Expense	-	-	-	-	-	-	-	-	-	-	-
Operating Result from Continuing Operations *	35,319	19,031	(1,367)	14,334	7,891	(57,965)	(158,056)	52,433	32,079	(1,206)	(57,507)
Operating Result from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year *	35,319	19,031	(1,367)	14,334	7,891	(57,965)	(158,056)	52,433	32,079	(1,206)	(57,507)

* Excludes deferred superannuation.

Table 1. Adjusted Statement of Financial Performance for each HEP, 2008 (\$'000)

	Victoria								Victoria
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	
Total Revenues from Continuing Operations *	226,153	551,895	480,303	1,433,198	1,246,809	666,538	392,256	376,274	5,373,426
Australian Government Financial Assistance	82,613	303,101	281,762	793,846	648,102	304,587	136,144	178,742	2,728,897
Australian Government Grants	63,873	187,270	190,372	674,181	503,462	209,833	93,466	115,672	2,038,129
<i>Commonwealth Grant Scheme and Other Grants</i>	42,948	152,837	139,792	212,885	232,746	159,847	66,699	93,668	1,101,422
<i>Scholarships</i>	1,705	4,886	6,730	16,906	13,231	5,734	2,165	3,299	54,656
<i>DIISR Research Grants</i>	3,187	16,456	21,636	131,742	85,286	21,424	9,970	7,961	297,662
<i>Better Universities Renewal Funding</i>	2,898	-	14,291	34,759	-	14,430	-	8,185	74,563
<i>Australian Research Council</i>	678	5,381	6,111	61,167	41,546	6,181	5,023	625	126,712
<i>Other Australian Government Financial Assistance</i>	12,457	7,710	1,812	216,722	130,653	2,217	9,609	1,934	383,114
HECS-HELP - Australian Government Payments	17,886	86,916	82,413	85,808	117,021	75,686	35,792	57,763	559,285
FEE-HELP - Australian Government Payments	854	28,915	8,977	33,857	27,619	19,068	6,886	5,307	131,483
State and Local Government Financial Assistance	23,191	11,042	5,763	50,180	37,238	68,348	74,370	83,902	354,034
Upfront Student Contributions	1,861	12,269	12,077	30,750	26,277	14,432	6,333	7,007	111,006
Fees and Charges	106,502	162,933	95,660	345,230	297,666	225,474	144,640	73,558	1,451,663
<i>Continuing Education</i>	11,372	-	13,254	1,982	-	12,571	6,408	-	45,587
<i>Fee Paying Overseas Students</i>	73,182	97,543	66,963	247,311	229,392	178,092	85,764	44,821	1,023,068
<i>Fee Paying Non-Overseas Postgraduate Students</i>	1,857	13,472	875	14,202	16,862	8,239	8,064	2,709	66,280
<i>Fee Paying Non-Overseas Undergraduate Students</i>	-	8,192	2,211	18,488	9,304	12,197	1,196	532	52,120
<i>Fee Paying Non-Overseas Non-Award Students</i>	48	6,859	-	-	1,958	3,764	-	951	13,580
<i>Other Domestic Course Fees and Charges</i>	3,418	-	3,981	5,563	18,430	2,038	28,762	18,548	80,740
<i>Other Fees and Charges</i>	16,625	36,867	8,376	57,684	21,720	8,573	14,446	5,997	170,288
Investment Income	5,890	15,976	(194)	75,016	50,884	8,741	13,252	7,563	177,128
Royalties, Trademarks and Licenses	-	7,362	-	5,665	15,191	-	1,192	97	29,507
Consultancy and Contracts	5,323	13,539	41,184	22,746	45,383	31,078	11,226	6,334	176,813
Other Income	773	25,673	44,051	109,765	126,068	13,878	5,099	19,071	344,378
<i>Donations and Bequests</i>	113	1,084	1,283	22,844	14,703	879	1,554	293	42,753
<i>Scholarships and Prizes</i>	239	421	1,312	100	1,636	1,003	2,899	254	7,864
<i>Non-Government Grants</i>	-	-	-	44,491	46,956	-	-	574	92,021
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	325	-	-	-	-	-	646	(403)	568
<i>Net Foreign Exchange Gains</i>	-	-	-	15	1,753	400	-	-	2,168
<i>Other Revenue</i>	96	24,168	41,456	42,315	61,020	11,596	-	18,353	199,004
Share of Net Result	-	-	-	-	-	-	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2008 (\$'000)

	Victoria								
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Total Expenses from Continuing Operations *	211,091	468,504	462,301	1,643,195	1,238,115	609,876	352,569	359,137	5,344,788
Employee Benefits and On-Costs	104,697	271,409	292,956	717,289	662,031	388,054	203,803	239,256	2,879,495
<i>Academic Employee Benefits</i>	62,120	133,077	154,808	408,544	379,499	227,230	126,117	133,655	1,625,050
<i>Academic Salaries</i>	48,447	99,865	94,869	298,186	309,638	164,191	94,160	101,445	1,210,801
<i>Academic Contributions to Superannuation and Pension Schemes</i>	8,945	21,480	19,408	47,472	41,252	16,188	5,109	16,812	176,666
<i>Other Academic Superannuation Costs</i>	-	-	-	-	-	21,875	12,184	-	34,059
<i>Academic Payroll Tax</i>	2,507	6,269	6,341	16,522	17,437	8,233	5,371	5,981	68,661
<i>Academic Workers Compensation</i>	380	571	1,213	1,653	405	1,699	464	1,229	7,614
<i>Academic Long Service Leave Expense</i>	1,224	2,295	(1,279)	12,604	6,100	3,557	853	2,878	28,232
<i>Academic Annual Leave</i>	594	(217)	17,327	26,281	734	11,487	7,182	5,149	68,537
<i>Other Academic Employee Benefits</i>	23	2,814	16,929	5,826	3,933	-	794	161	30,480
<i>Non-Academic Employee Benefits</i>	42,577	138,332	138,148	308,745	282,532	160,824	77,686	105,601	1,254,445
<i>Non-Academic Salaries</i>	33,727	99,873	87,636	223,403	227,049	113,907	58,953	80,750	925,298
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	5,260	21,200	18,054	30,893	32,721	4,727	3,196	12,828	128,879
<i>Other Non-Academic Superannuation Costs</i>	-	-	-	-	-	18,317	6,161	-	24,478
<i>Non-Academic Payroll Tax</i>	1,911	6,404	5,854	12,321	12,937	7,232	3,531	4,605	54,795
<i>Non-Academic Workers Compensation</i>	291	508	1,149	1,225	439	830	303	1,006	5,751
<i>Non-Academic Long Service Leave Expense</i>	980	2,295	4,500	11,492	4,250	2,668	397	1,498	28,080
<i>Non-Academic Annual Leave</i>	407	(218)	14,631	21,465	1,710	13,143	3,424	4,670	59,232
<i>Other Non-Academic Employee Benefits</i>	1	8,270	6,324	7,946	3,426	-	1,721	244	27,932
Depreciation and Amortisation	11,991	36,122	25,048	82,371	60,807	30,957	21,489	17,497	286,282
Repairs and Maintenance	3,951	23,114	14,569	49,818	30,912	20,966	11,901	16,146	171,377
Finance Costs	293	1,823	1,465	13,191	17,273	1,323	289	-	35,657
Impairment of Assets	999	627	114	235,094	69,150	3,315	15,280	37	324,616
Investment Losses	4,574	4,586	-	39,856	-	-	2,016	-	51,032
Other Expenses	84,586	130,823	128,149	505,576	397,942	165,261	97,791	86,201	1,596,329
<i>Scholarships, Grants and Prizes</i>	4,207	13,135	2,337	216,404	74,761	27,820	14,102	9,873	362,639
<i>Non-Capitalised Equipment</i>	7,585	5,758	3,857	15,836	11,125	8,572	8,775	7,144	68,652
<i>Advertising, Marketing and Promotional Expenses</i>	2,089	13,333	4,151	7,674	6,652	9,546	3,976	5,163	52,584
<i>Other Expenditure</i>	70,705	98,597	117,804	265,662	305,404	119,323	70,938	64,021	1,112,454
Operating Result Before Income Tax *	15,062	83,391	18,002	(209,997)	8,694	56,662	39,687	17,137	28,638
Income Tax Expense	-	-	-	-	-	2,124	-	-	2,124
Operating Result from Continuing Operations *	15,062	83,391	18,002	(209,997)	8,694	54,538	39,687	17,137	26,514
Operating Result from Discontinued Operations	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year *	15,062	83,391	18,002	(209,997)	8,694	54,538	39,687	17,137	26,514

* Excludes deferred superannuation.

Table 1. Adjusted Statement of Financial Performance for each HEP, 2008 (\$'000)

	Queensland							Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	
Total Revenues from Continuing Operations *	243,298	624,628	310,865	585,877	95,014	1,160,488	205,640	3,225,810
Australian Government Financial Assistance	101,843	363,565	210,296	387,200	67,996	644,997	128,403	1,904,300
Australian Government Grants	73,346	251,310	167,368	262,652	49,246	524,177	93,772	1,421,871
<i>Commonwealth Grant Scheme and Other Grants</i>	58,838	161,831	123,355	183,515	42,885	202,071	75,540	848,035
<i>Scholarships</i>	4,403	7,657	6,015	8,813	1,702	16,951	3,682	49,223
<i>DIISR Research Grants</i>	4,493	22,029	15,043	23,149	1,175	105,660	3,835	175,384
<i>Better Universities Renewal Funding</i>	5,455	16,212	7,845	19,156	2,299	30,159	5,943	87,069
<i>Australian Research Council</i>	108	13,091	5,852	14,934	95	60,304	624	95,008
<i>Other Australian Government Financial Assistance</i>	49	30,490	9,258	13,085	1,090	109,032	4,148	167,152
HECS-HELP - Australian Government Payments	25,212	98,117	41,642	114,624	17,714	102,950	31,749	432,008
FEE-HELP - Australian Government Payments	3,285	14,138	1,286	9,924	1,036	17,870	2,882	50,421
State and Local Government Financial Assistance	-	21,103	1,833	7,305	1,473	57,138	1,946	90,798
Upfront Student Contributions	5,269	14,969	6,193	20,971	2,251	24,351	9,041	83,045
Fees and Charges	106,089	157,116	47,757	120,450	15,097	196,492	55,179	698,180
<i>Continuing Education</i>	586	5,111	-	5,834	-	6,775	1,435	19,741
<i>Fee Paying Overseas Students</i>	81,779	119,022	33,180	87,215	11,277	145,785	34,615	512,873
<i>Fee Paying Non-Overseas Postgraduate Students</i>	3,603	3,390	1,799	11,884	2,456	8,078	3,489	34,699
<i>Fee Paying Non-Overseas Undergraduate Students</i>	619	5,609	-	4,932	-	5,882	180	17,222
<i>Fee Paying Non-Overseas Non-Award Students</i>	318	863	-	1,574	140	445	213	3,553
<i>Other Domestic Course Fees and Charges</i>	-	5,923	181	21	-	-	-	6,125
<i>Other Fees and Charges</i>	19,184	17,198	12,597	8,990	1,224	29,527	15,247	103,967
Investment Income	14,109	11,232	9,576	(46,468)	1,017	(3,983)	4,806	(9,711)
Royalties, Trademarks and Licenses	7	221	1,187	108	-	7,546	-	9,069
Consultancy and Contracts	7,018	22,171	24,813	31,211	1,999	81,503	1,232	169,947
Other Income	8,963	34,251	9,210	65,100	5,181	152,444	5,033	280,182
<i>Donations and Bequests</i>	75	3,802	837	27,310	2,725	13,785	634	49,168
<i>Scholarships and Prizes</i>	278	3,477	623	1,097	111	5,191	192	10,969
<i>Non-Government Grants</i>	1,672	2,492	436	16,606	-	73,570	-	94,776
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	253	2,912	(605)	(794)	26	3,171	-	4,963
<i>Net Foreign Exchange Gains</i>	214	-	(20)	-	-	-	-	194
<i>Other Revenue</i>	6,471	21,568	7,939	20,881	2,319	56,727	4,207	120,112
Share of Net Result	-	-	-	-	-	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2008 (\$'000)

	Queensland							Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	
Total Expenses from Continuing Operations *	236,792	523,348	260,522	564,888	81,694	1,097,281	188,627	2,953,152
Employee Benefits and On-Costs	95,081	318,303	146,358	326,045	49,991	615,276	113,074	1,664,128
Academic Employee Benefits	43,711	161,657	75,261	152,638	23,631	326,721	52,269	835,888
<i>Academic Salaries</i>	32,981	123,174	59,752	114,142	18,855	243,610	42,247	634,761
<i>Academic Contributions to Superannuation and Pension Schemes</i>	5,146	18,569	9,001	18,275	2,856	28,473	5,961	88,281
<i>Other Academic Superannuation Costs</i>	-	-	-	-	-	-	-	-
<i>Academic Payroll Tax</i>	1,825	7,842	3,086	6,840	1,024	13,885	2,250	36,752
<i>Academic Workers Compensation</i>	247	340	201	281	108	(108)	113	1,182
<i>Academic Long Service Leave Expense</i>	781	3,208	2,595	3,442	428	10,728	1,698	22,880
<i>Academic Annual Leave</i>	2,664	8,524	626	9,658	247	15,392	-	37,111
<i>Other Academic Employee Benefits</i>	67	-	-	-	113	14,741	-	14,921
Non-Academic Employee Benefits	51,370	156,646	71,097	173,407	26,360	288,555	60,805	828,240
<i>Non-Academic Salaries</i>	38,975	120,677	52,200	129,330	21,252	216,596	44,849	623,879
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	5,839	17,746	8,275	20,343	3,072	22,503	6,223	84,001
<i>Other Non-Academic Superannuation Costs</i>	-	-	-	-	-	-	-	-
<i>Non-Academic Payroll Tax</i>	2,122	6,516	3,092	7,707	1,150	12,335	2,363	35,285
<i>Non-Academic Workers Compensation</i>	287	339	330	386	121	(97)	117	1,483
<i>Non-Academic Long Service Leave Expense</i>	861	3,109	2,299	3,717	385	10,450	2,083	22,904
<i>Non-Academic Annual Leave</i>	3,121	8,259	4,901	11,924	269	13,660	5,170	47,304
<i>Other Non-Academic Employee Benefits</i>	165	-	-	-	111	13,108	-	13,384
Depreciation and Amortisation	11,637	37,388	19,529	37,250	5,393	69,627	8,849	189,673
Repairs and Maintenance	8,737	10,384	8,994	20,170	1,894	19,926	3,236	73,341
Finance Costs	25	6,343	1,712	356	1,505	729	-	10,670
Impairment of Assets	54	833	99	1,574	111	903	213	3,787
Investment Losses	9,489	-	377	-	-	-	-	9,866
Other Expenses	111,769	150,097	83,453	179,493	22,800	390,820	63,255	1,001,687
<i>Scholarships, Grants and Prizes</i>	2,337	27,028	10,270	33,623	4,959	47,933	5,291	131,441
<i>Non-Capitalised Equipment</i>	4,200	12,696	6,608	12,356	3,655	20,134	3,454	63,103
<i>Advertising, Marketing and Promotional Expenses</i>	4,868	8,066	1,949	9,760	1,034	5,952	4,559	36,188
<i>Other Expenditure</i>	100,364	102,307	64,626	123,754	13,152	316,801	49,951	770,955
Operating Result Before Income Tax *	6,506	101,280	50,343	20,989	13,320	63,207	17,013	272,658
Income Tax Expense	-	17	-	-	-	-	-	17
Operating Result from Continuing Operations *	6,506	101,263	50,343	20,989	13,320	63,207	17,013	272,641
Operating Result from Discontinued Operations	-	-	-	-	-	-	-	-
Net Operating Result for the Year *	6,506	101,263	50,343	20,989	13,320	63,207	17,013	272,641

* Excludes deferred superannuation.

Table 1. Adjusted Statement of Financial Performance for each HEP, 2008 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Total Revenues from Continuing Operations *	640,971	293,939	267,214	70,234	666,583	1,938,941	591,832	306,568	476,306	1,374,706
Australian Government Financial Assistance	296,963	180,328	152,444	52,263	365,042	1,047,040	358,843	213,511	305,904	878,258
Australian Government Grants	215,447	129,801	112,775	25,122	307,430	790,575	296,841	168,174	229,655	694,670
<i>Commonwealth Grant Scheme and Other Grants Scholarships</i>	146,620	105,629	76,591	23,273	116,388	468,501	124,422	84,849	170,002	379,273
<i>DIISR Research Grants</i>	6,677	4,403	4,133	402	8,691	24,306	7,622	4,457	6,706	18,785
<i>Better Universities Renewal Funding</i>	22,567	7,041	17,248	500	65,406	112,762	58,433	19,705	17,915	96,053
<i>Australian Research Council</i>	-	9,188	7,789	232	16,208	33,417	15,476	8,931	13,346	37,753
<i>Other Australian Government Financial Assistance</i>	6,853	704	3,322	-	26,009	36,888	22,683	5,284	9,079	37,046
HECS-HELP - Australian Government Payments	32,730	2,836	3,692	715	74,728	114,701	68,205	44,948	12,607	125,760
FEE-HELP - Australian Government Payments	12,926	4,170	4,038	17,152	3,598	41,884	5,733	3,197	2,954	11,884
State and Local Government Financial Assistance	26,375	11,499	5,747	237	41,797	85,655	34,800	15,078	11,632	61,510
Upfront Student Contributions	21,050	8,668	7,498	1,984	20,702	59,902	11,307	6,678	12,758	30,743
Fees and Charges	171,182	56,369	50,713	11,839	87,837	377,940	108,909	41,345	94,641	244,895
<i>Continuing Education</i>	7,222	433	96	57	9,897	17,705	543	-	1,526	2,069
<i>Fee Paying Overseas Students</i>	136,189	47,214	34,712	4,471	64,086	286,672	76,117	28,704	75,947	180,768
<i>Fee Paying Non-Overseas Postgraduate Students</i>	10,128	2,811	2,113	1,221	4,174	20,447	3,416	1,891	3,791	9,098
<i>Fee Paying Non-Overseas Undergraduate Students</i>	465	53	183	4,252	3	4,956	2,743	673	-	3,416
<i>Fee Paying Non-Overseas Non-Award Students</i>	-	-	-	289	-	289	3,910	139	-	4,049
<i>Other Domestic Course Fees and Charges</i>	-	-	100	11	-	111	4,063	2,756	-	6,819
<i>Other Fees and Charges</i>	17,178	5,858	13,509	1,538	9,677	47,760	18,117	7,182	13,377	38,676
Investment Income	23,276	10,235	5,020	261	33,838	72,630	11,699	8,131	9,331	29,161
Royalties, Trademarks and Licenses	27,458	5,211	-	-	1,062	33,731	488	504	300	1,292
Consultancy and Contracts	35,041	5,883	26,075	71	42,265	109,335	31,172	8,471	27,029	66,672
Other Income	39,626	15,746	19,717	3,579	74,040	152,708	34,614	12,850	14,711	62,175
<i>Donations and Bequests</i>	2,260	341	850	251	14,964	18,666	8,829	1,429	1,686	11,944
<i>Scholarships and Prizes</i>	-	181	292	110	1,022	1,605	1,414	608	1,444	3,466
<i>Non-Government Grants</i>	-	-	524	1,031	5,055	6,610	-	4,122	-	4,122
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	-	3,293	-	642	(362)	3,573	-	(885)	(459)	(1,344)
<i>Net Foreign Exchange Gains</i>	664	-	-	-	-	664	7	-	-	7
<i>Other Revenue</i>	36,702	11,931	18,051	1,545	53,361	121,590	24,364	7,576	12,040	43,980
Share of Net Result	-	-	-	-	-	-	-	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2008 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Total Expenses from Continuing Operations *	585,218	272,285	251,861	72,621	733,043	1,915,028	557,040	269,180	433,537	1,259,757
Employee Benefits and On-Costs	333,359	159,661	135,246	41,111	377,608	1,046,985	306,694	173,370	278,476	758,540
<i>Academic Employee Benefits</i>	180,537	80,605	68,043	21,153	201,934	552,272	171,056	95,277	159,221	425,554
<i>Academic Salaries</i>	134,312	59,815	53,936	16,819	159,172	424,054	121,376	71,000	108,721	301,097
<i>Academic Contributions to Superannuation and Pension Schemes</i>	23,698	12,410	7,723	1,549	23,579	68,959	18,207	12,521	30,900	61,628
<i>Other Academic Superannuation Costs</i>	-	-	-	-	-	-	-	-	-	-
<i>Academic Payroll Tax</i>	9,055	3,817	3,382	1,078	9,939	27,271	6,765	4,191	6,553	17,509
<i>Academic Workers Compensation</i>	645	488	253	95	144	1,625	571	169	1,026	1,766
<i>Academic Long Service Leave Expense</i>	3,891	1,764	1,555	222	2,109	9,541	6,797	1,472	4,361	12,630
<i>Academic Annual Leave</i>	8,936	239	1,197	1,100	4,747	16,219	12,480	5,834	7,660	25,974
<i>Other Academic Employee Benefits</i>	-	2,072	(3)	290	2,244	4,603	4,860	90	-	4,950
<i>Non-Academic Employee Benefits</i>	152,822	79,056	67,203	19,958	175,674	494,713	135,638	78,093	119,255	332,986
<i>Non-Academic Salaries</i>	114,036	63,421	54,424	15,882	144,049	391,812	96,479	57,419	78,800	232,698
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	19,427	9,019	6,767	1,439	19,604	56,256	13,408	9,741	24,096	47,245
<i>Other Non-Academic Superannuation Costs</i>	-	-	-	-	-	-	-	-	-	-
<i>Non-Academic Payroll Tax</i>	7,625	3,960	3,350	1,020	8,549	24,504	5,188	3,638	5,361	14,187
<i>Non-Academic Workers Compensation</i>	533	514	260	97	179	1,583	435	158	876	1,469
<i>Non-Academic Long Service Leave Expense</i>	3,031	1,389	2,166	205	1,626	8,417	5,263	2,069	3,668	11,000
<i>Non-Academic Annual Leave</i>	8,170	319	243	1,023	291	10,046	9,037	5,007	6,334	20,378
<i>Other Non-Academic Employee Benefits</i>	-	434	(7)	292	1,376	2,095	5,828	61	120	6,009
Depreciation and Amortisation	24,873	17,083	12,256	4,282	33,396	91,890	23,385	14,402	24,293	62,080
Repairs and Maintenance	13,435	7,113	12,705	299	15,729	49,281	32,800	9,751	7,564	50,115
Finance Costs	1,765	4,288	869	6,330	470	13,722	1,188	-	-	1,188
Impairment of Assets	21,011	10,465	395	33	4,985	36,889	511	(409)	981	1,083
Investment Losses	-	-	2,918	-	100,421	103,339	34,075	6,041	-	40,116
Other Expenses	190,775	73,675	87,472	20,566	200,434	572,922	158,387	66,025	122,223	346,635
<i>Scholarships, Grants and Prizes</i>	25,913	7,291	12,911	950	30,074	77,139	25,369	11,802	18,959	56,130
<i>Non-Capitalised Equipment</i>	6,805	4,615	5,429	161	8,383	25,393	8,259	5,714	4,284	18,257
<i>Advertising, Marketing and Promotional Expenses</i>	6,888	6,484	4,761	851	6,279	25,263	3,447	2,663	5,522	11,632
<i>Other Expenditure</i>	151,169	55,285	64,371	18,604	155,698	445,127	121,312	45,846	93,458	260,616
Operating Result Before Income Tax *	55,753	21,654	15,353	(2,387)	(66,460)	23,913	34,792	37,388	42,769	114,949
Income Tax Expense	-	-	-	-	-	-	-	-	148	148
Operating Result from Continuing Operations *	55,753	21,654	15,353	(2,387)	(66,460)	23,913	34,792	37,388	42,621	114,801
Operating Result from Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year *	55,753	21,654	15,353	(2,387)	(66,460)	23,913	34,792	37,388	42,621	114,801

* Excludes deferred superannuation.

Table 1. Adjusted Statement of Financial Performance for each HEP, 2008 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions
Total Revenues from Continuing Operations *	462,764	462,764	45,250	182,981	228,231	769,429	138,107	907,536	176,450	176,450	18,955,909
Australian Government Financial Assistance	284,234	284,234	32,434	71,272	103,706	492,672	91,342	584,014	115,362	115,362	10,756,741
Australian Government Grants	241,123	241,123	30,761	59,319	90,080	458,326	64,118	522,444	78,017	78,017	8,179,090
<i>Commonwealth Grant Scheme and Other Grants</i>	130,051	130,051	9,932	35,959	45,891	225,164	48,733	273,897	71,754	71,754	4,578,840
<i>Scholarships</i>	8,948	8,948	2,147	1,661	3,808	7,460	1,753	9,213	2,160	2,160	235,577
<i>DIISR Research Grants</i>	29,462	29,462	577	6,721	7,298	69,539	5,011	74,550	2,586	2,586	1,129,333
<i>Better Universities Renewal Funding</i>	11,456	11,456	350	2,954	3,304	23,973	4,694	28,667	254	254	417,087
<i>Australian Research Council</i>	10,882	10,882	161	1,747	1,908	52,871	1,472	54,343	407	407	541,251
<i>Other Australian Government Financial Assistance</i>	50,324	50,324	17,594	10,277	27,871	79,319	2,455	81,774	856	856	1,277,002
HECS-HELP - Australian Government Payments	42,080	42,080	1,673	11,641	13,314	27,598	26,550	54,148	33,655	33,655	2,186,196
FEE-HELP - Australian Government Payments	1,031	1,031	-	312	312	6,748	674	7,422	3,690	3,690	391,455
State and Local Government Financial Assistance	19,512	19,512	10,827	50,293	61,120	2,284	2,034	4,318	24	24	715,830
Upfront Student Contributions	6,433	6,433	8	2,761	2,769	10,115	6,479	16,594	5,968	5,968	480,196
Fees and Charges	49,304	49,304	334	12,644	12,978	95,140	21,417	116,557	33,826	33,826	4,202,477
<i>Continuing Education</i>	-	-	-	4,001	4,001	4,084	821	4,905	-	-	128,607
<i>Fee Paying Overseas Students</i>	35,439	35,439	-	5,329	5,329	56,790	16,802	73,592	26,089	26,089	2,946,127
<i>Fee Paying Non-Overseas Postgraduate Students</i>	1,174	1,174	-	850	850	8,718	175	8,893	3,921	3,921	235,985
<i>Fee Paying Non-Overseas Undergraduate Students</i>	-	-	-	181	181	-	206	206	1,677	1,677	129,109
<i>Fee Paying Non-Overseas Non-Award Students</i>	-	-	-	1,228	1,228	-	45	45	379	379	38,410
<i>Other Domestic Course Fees and Charges</i>	-	-	-	-	-	-	-	-	-	-	144,565
<i>Other Fees and Charges</i>	12,691	12,691	334	1,055	1,389	25,548	3,368	28,916	1,760	1,760	579,674
Investment Income	3,192	3,192	557	5,634	6,191	84,703	812	85,515	1,806	1,806	521,277
Royalties, Trademarks and Licenses	-	-	-	-	-	-	-	-	-	-	85,491
Consultancy and Contracts	19,700	19,700	476	18,143	18,619	47,578	4,592	52,170	2,571	2,571	882,980
Other Income	80,389	80,389	614	22,234	22,848	36,937	11,431	48,368	16,893	16,893	1,310,917
<i>Donations and Bequests</i>	2,448	2,448	6	2,676	2,682	9,112	121	9,233	1,122	1,122	206,316
<i>Scholarships and Prizes</i>	126	126	38	1,032	1,070	1,050	402	1,452	723	723	49,523
<i>Non-Government Grants</i>	-	-	433	1,501	1,934	-	-	-	568	568	244,304
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	-	-	-	(239)	(239)	-	26	26	3	3	17,153
<i>Net Foreign Exchange Gains</i>	-	-	-	-	-	-	-	-	-	-	3,202
<i>Other Revenue</i>	77,815	77,815	137	17,264	17,401	26,775	10,882	37,657	14,477	14,477	790,419
Share of Net Result	-	-	-	-	-	-	-	-	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2008 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions
Total Expenses from Continuing Operations *	389,494	389,494	45,538	170,196	215,734	880,621	137,538	1,018,159	167,612	167,612	18,589,276
Employee Benefits and On-Costs	206,407	206,407	24,201	92,423	116,624	432,973	87,780	520,753	111,940	111,940	10,217,421
Academic Employee Benefits	113,740	113,740	9,405	52,464	61,869	220,419	46,632	267,051	63,908	63,908	5,485,812
Academic Salaries	88,494	88,494	7,305	38,747	46,052	144,871	36,248	181,119	51,573	51,573	4,081,434
Academic Contributions to Superannuation and Pension Schemes	15,147	15,147	702	5,197	5,899	38,688	5,728	44,416	7,621	7,621	690,528
Other Academic Superannuation Costs	-	-	-	-	-	-	-	-	-	-	34,059
Academic Payroll Tax	5,993	5,993	532	2,895	3,427	12,139	2,849	14,988	2,737	2,737	258,227
Academic Workers Compensation	284	284	(1)	313	312	1,939	244	2,183	684	684	20,129
Academic Long Service Leave Expense	1,330	1,330	126	770	896	10,183	560	10,743	1,213	1,213	138,423
Academic Annual Leave	-	-	741	4,542	5,283	12,599	1,003	13,602	80	80	202,819
Other Academic Employee Benefits	2,492	2,492	-	-	-	-	-	-	-	-	60,193
Non-Academic Employee Benefits	92,667	92,667	14,796	39,959	54,755	212,554	41,148	253,702	48,032	48,032	4,731,609
Non-Academic Salaries	74,775	74,775	11,120	28,206	39,326	141,598	31,355	172,953	38,133	38,133	3,552,128
Non-Academic Contributions to Superannuation and Pension Schemes	11,387	11,387	1,229	4,702	5,931	38,444	4,728	43,172	5,267	5,267	535,461
Other Non-Academic Superannuation Costs	-	-	-	-	-	-	-	-	-	-	24,478
Non-Academic Payroll Tax	4,968	4,968	784	2,236	3,020	12,509	2,468	14,977	1,992	1,992	228,358
Non-Academic Workers Compensation	235	235	(2)	236	234	563	205	768	497	497	16,462
Non-Academic Long Service Leave Expense	1,125	1,125	249	1,084	1,333	8,386	571	8,957	1,477	1,477	127,093
Non-Academic Annual Leave	(403)	(403)	1,239	3,447	4,686	11,054	677	11,731	386	386	192,074
Other Non-Academic Employee Benefits	580	580	177	48	225	-	1,144	1,144	280	280	55,555
Depreciation and Amortisation	16,732	16,732	857	12,788	13,645	48,146	9,889	58,035	7,526	7,526	1,061,998
Repairs and Maintenance	16,509	16,509	1,454	5,240	6,694	19,394	1,062	20,456	4,781	4,781	537,588
Finance Costs	-	-	-	11	11	9,412	88	9,500	221	221	83,633
Impairment of Assets	(27)	(27)	39	1,038	1,077	158,135	295	158,430	-	-	905,960
Investment Losses	24,894	24,894	-	-	-	-	-	-	-	-	237,006
Other Expenses	124,979	124,979	18,987	58,696	77,683	212,561	38,424	250,985	43,144	43,144	5,545,670
Scholarships, Grants and Prizes	18,924	18,924	695	5,815	6,510	57,141	1,666	58,807	2,024	2,024	975,654
Non-Capitalised Equipment	8,786	8,786	478	2,286	2,764	12,902	1,158	14,060	711	711	294,786
Advertising, Marketing and Promotional Expenses	4,333	4,333	58	2,037	2,095	2,388	1,379	3,767	1,354	1,354	173,169
Other Expenditure	92,936	92,936	17,756	48,558	66,314	140,130	34,221	174,351	39,055	39,055	4,102,061
Operating Result Before Income Tax *	73,270	73,270	(288)	12,785	12,497	(111,192)	569	(110,623)	8,838	8,838	366,633
Income Tax Expense	-	-	-	-	-	-	-	-	-	-	2,289
Operating Result from Continuing Operations *	73,270	73,270	(288)	12,785	12,497	(111,192)	569	(110,623)	8,838	8,838	364,344
Operating Result from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year *	73,270	73,270	(288)	12,785	12,497	(111,192)	569	(110,623)	8,838	8,838	364,344

* Excludes deferred superannuation.

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2008 (\$'000)

	University of Ballarat		RMIT University		Swinburne University of Technology		Victoria University		Batchelor Institute of Indigenous Tertiary Education		Charles Darwin University		Curtin University of Technology	
	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution
Total Revenues from Continuing Operations *	175,294	226,153	551,967	666,538	265,024	392,256	255,840	376,274	22,105	45,250	112,562	182,981	625,749	640,971
Australian Government Financial Assistance	70,951	82,613	304,388	304,587	133,012	136,144	178,044	178,742	21,186	32,434	62,746	71,272	296,763	296,963
Australian Government Grants	52,211	63,873	209,634	209,833	90,334	93,466	115,299	115,672	19,513	30,761	50,793	59,319	215,247	215,447
<i>Commonwealth Grants Scheme and Other Grants</i>	42,948	42,948	159,847	159,847	66,699	66,699	93,668	93,668	9,932	9,932	35,959	35,959	146,620	146,620
<i>Scholarships</i>	1,705	1,705	5,734	5,734	2,165	2,165	3,299	3,299	2,147	2,147	1,661	1,661	6,677	6,677
<i>DIISR Research Grants</i>	3,187	3,187	21,424	21,424	9,970	9,970	7,961	7,961	577	577	6,721	6,721	22,567	22,567
<i>Better Universities Renewal Funding</i>	2,898	2,898	14,430	14,430	-	-	8,185	8,185	350	350	2,954	2,954	-	-
<i>Australian Research Council</i>	678	678	6,181	6,181	5,023	5,023	625	625	161	161	1,747	1,747	6,853	6,853
<i>Other Australian Government Financial Assistance</i>	795	12,457	2,018	2,217	6,477	9,609	1,561	1,934	6,346	17,594	1,751	10,277	32,530	32,730
HECS-HELP - Australian Government Payments	17,886	17,886	75,686	75,686	35,792	35,792	57,763	57,763	1,673	1,673	11,641	11,641	68,590	68,590
FEE-HELP - Australian Government Payments	854	854	19,068	19,068	6,886	6,886	4,982	5,307	-	-	312	312	12,926	12,926
State and Local Government Financial Assistance	-	23,191	1,100	68,348	94	74,370	606	83,902	-	10,827	7,219	50,293	15,343	26,375
Upfront Student Contributions	1,861	1,861	14,432	14,432	6,333	6,333	7,007	7,007	8	8	2,761	2,761	21,050	21,050
Fees and Charges	91,212	106,502	183,182	225,474	97,293	144,640	45,125	73,558	154	334	6,155	12,644	170,160	171,182
<i>Continuing Education</i>	900	11,372	7,050	12,571	255	6,408	-	-	-	-	-	4,001	7,222	7,222
<i>Fee Paying Overseas Students</i>	73,172	73,182	154,328	178,092	71,166	85,764	37,633	44,821	-	-	5,326	5,329	136,189	136,189
<i>Fee Paying Non-Overseas Postgraduate Students</i>	1,857	1,857	8,239	8,239	8,032	8,064	2,709	2,709	-	-	195	850	10,128	10,128
<i>Fee Paying Non-Overseas Undergraduate Students</i>	-	-	9,821	12,197	1,194	1,196	532	532	-	-	181	181	465	465
<i>Fee Paying Non-Overseas Non-Award Students</i>	48	48	854	3,764	-	-	649	951	-	-	441	1,228	-	-
<i>Other Domestic Course Fees and Charges</i>	620	3,418	1,017	2,038	3,968	28,762	397	18,548	-	-	-	-	-	-
<i>Other Fees and Charges</i>	14,615	16,625	1,873	8,573	12,678	14,446	3,205	5,997	154	334	12	1,055	16,156	17,178
Investment Income	5,383	5,890	7,592	8,741	10,948	13,252	5,321	7,563	256	557	3,726	5,634	23,143	23,276
Royalties, Trademarks and Licenses	-	-	-	-	1,192	1,192	96	97	-	-	-	-	27,458	27,458
Consultancy and Contracts	5,310	5,323	29,045	31,078	11,205	11,226	6,239	6,334	219	476	17,954	18,143	35,037	35,041
Other Income	577	773	12,228	13,878	4,947	5,099	13,402	19,071	282	614	12,001	22,234	36,795	39,626
<i>Donations and Bequests</i>	111	113	767	879	1,514	1,554	281	293	3	6	2,674	2,676	2,259	2,260
<i>Scholarships and Prizes</i>	239	239	993	1,003	2,899	2,899	215	254	17	38	1,032	1,032	-	-
<i>Non-Government Grants</i>	-	-	-	-	-	-	507	574	199	433	1,220	1,501	-	-
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	154	325	-	-	534	646	(247)	(403)	-	-	(120)	(239)	-	-
<i>Net Foreign Exchange Gains</i>	-	-	344	400	-	-	-	-	-	-	-	-	664	664
<i>Other Revenue</i>	73	96	10,124	11,596	-	-	12,646	18,353	63	137	7,195	17,264	33,872	36,702
Share of Net Result	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(continued)

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2008 (\$'000)

	University of Ballarat		RMIT University		Swinburne University of Technology		Victoria University		Batchelor Institute of Indigenous Tertiary Education		Charles Darwin University		Curtin University of Technology	
	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution
Total Expenses from Continuing Operations *	162,721	211,091	499,085	609,876	225,823	352,569	236,725	359,137	20,947	45,538	95,653	170,196	570,429	585,218
Employee Benefits and On-Costs	70,766	104,697	310,740	388,054	126,495	203,803	157,840	239,256	11,132	24,201	51,757	92,423	325,340	333,359
<i>Academic Employee Benefits</i>	38,422	62,120	177,102	227,230	79,558	126,117	85,191	133,655	4,326	9,405	29,379	52,464	177,350	180,537
<i>Academic Salaries</i>	28,086	48,447	131,459	164,191	57,508	94,160	62,599	101,445	3,360	7,305	21,698	38,747	131,981	134,312
<i>Academic Contributions to Superannuation and Pension Schemes</i>	7,252	8,945	16,188	16,188	5,109	5,109	12,901	16,812	323	702	2,910	5,197	23,418	23,698
<i>Other Academic Superannuation Costs</i>	-	-	18,125	21,875	6,462	12,184	-	-	-	-	-	-	-	-
<i>Academic Payroll Tax</i>	1,488	2,507	5,974	8,233	3,494	5,371	3,726	5,981	245	532	1,621	2,895	8,917	9,055
<i>Academic Workers Compensation</i>	222	380	1,074	1,699	327	464	776	1,229	(1)	(1)	175	313	587	645
<i>Academic Long Service Leave Expense</i>	909	1,224	2,792	3,557	525	853	1,886	2,878	58	126	431	770	3,790	3,891
<i>Academic Annual Leave</i>	446	594	1,490	11,487	5,405	7,182	3,190	5,149	341	741	2,544	4,542	8,657	8,936
<i>Other Academic Employee Benefits</i>	19	23	-	-	728	794	113	161	-	-	-	-	-	-
<i>Non-Academic Employee Benefits</i>	32,344	42,577	133,638	160,824	46,937	77,686	72,649	105,601	6,806	14,796	22,378	39,959	147,990	152,822
<i>Non-Academic Salaries</i>	25,276	33,727	102,154	113,907	32,421	58,953	55,126	80,750	5,115	11,120	15,795	28,206	110,267	114,036
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	4,274	5,260	4,727	4,727	3,196	3,196	8,940	12,828	565	1,229	2,633	4,702	19,086	19,427
<i>Other Non-Academic Superannuation Costs</i>	-	-	15,214	18,317	4,042	6,161	-	-	-	-	-	-	-	-
<i>Non-Academic Payroll Tax</i>	1,436	1,911	5,985	7,232	2,186	3,531	3,163	4,605	361	784	1,252	2,236	7,410	7,625
<i>Non-Academic Workers Compensation</i>	220	291	531	830	205	303	690	1,006	(1)	(2)	132	236	533	533
<i>Non-Academic Long Service Leave Expense</i>	833	980	2,283	2,668	321	397	1,224	1,498	115	249	607	1,084	2,931	3,031
<i>Non-Academic Annual Leave</i>	299	407	2,744	13,143	2,944	3,424	3,336	4,670	570	1,239	1,930	3,447	7,763	8,170
<i>Other Non-Academic Employee Benefits</i>	6	1	-	-	1,622	1,721	170	244	81	177	29	48	-	-
Depreciation and Amortisation	8,182	11,991	26,034	30,957	11,647	21,489	11,250	17,497	394	857	7,161	12,788	23,740	24,873
Repairs and Maintenance	2,249	3,951	17,613	20,966	9,028	11,901	10,362	16,146	669	1,454	2,935	5,240	12,655	13,435
Finance Costs	285	293	1,151	1,323	289	289	-	-	-	-	6	11	1,489	1,765
Impairment of Assets	864	999	3,355	3,315	14,314	15,280	28	37	18	39	581	1,038	21,011	21,011
Investment Losses	3,464	4,574	-	-	1,718	2,016	-	-	-	-	-	-	-	-
Other Expenses	76,911	84,586	140,192	165,261	62,332	97,791	57,245	86,201	8,734	18,987	33,213	58,696	186,194	190,775
<i>Scholarships, Grants and Prizes</i>	4,199	4,207	26,514	27,820	13,279	14,102	8,624	9,873	320	695	3,256	5,815	25,895	25,913
<i>Non-Capitalised Equipment</i>	6,422	7,585	7,336	8,572	5,975	8,775	4,234	7,144	220	478	1,280	2,286	6,618	6,805
<i>Advertising, Marketing and Promotional Expenses</i>	1,576	2,089	8,103	9,546	2,810	3,976	3,662	5,163	27	58	1,141	2,037	6,659	6,888
<i>Other Expenditure</i>	64,714	70,705	98,239	119,323	40,268	70,938	40,725	64,021	8,167	17,756	27,536	48,558	147,022	151,169
Operating Result Before Income Tax *	12,573	15,062	52,882	56,662	39,201	39,687	19,115	17,137	1,158	(288)	16,909	12,785	55,320	55,753
Income Tax Expense	-	-	1,826	2,124	-	-	-	-	-	-	-	-	-	-
Operating Result from Continuing Operations *	12,573	15,062	51,056	54,538	39,201	39,687	19,115	17,137	1,158	(288)	16,909	12,785	55,320	55,753
Operating Result from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year *	12,573	15,062	51,056	54,538	39,201	39,687	19,115	17,137	1,158	(288)	16,909	12,785	55,320	55,753

* Excludes deferred superannuation.

Table 3. Adjusted Statement of Financial Position for each HEP, 2008 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Current Assets	96,135	191,737	100,604	75,295	52,918	202,259	138,423	172,367	75,148	147,814	1,252,700
Cash and Cash Equivalents	50,067	73,790	51,061	66,415	39,003	41,918	38,489	143,308	18,899	26,641	549,591
Current Receivables	27,827	23,951	24,811	6,995	5,518	73,490	84,537	6,781	18,973	26,092	298,975
Current Inventories	4,254	134	-	-	246	-	318	-	-	334	5,286
Other Current Financial Assets	13,987	81,034	20,829	-	-	84,584	15,079	41	16,836	43,724	276,114
Other Current Non-Financial Assets	-	12,828	3,903	1,885	8,151	-	-	22,237	-	5,597	54,601
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	2,267	-	-	20,440	45,426	68,133
Non-Current Assets	772,273	1,332,093	991,318	190,206	393,282	2,224,085	4,089,618	1,228,031	1,044,529	665,344	12,930,779
Non-Current Receivables	189,302	291,629	208,303	40,764	173,097	698,675	777,651	295,386	163,868	136,661	2,975,336
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	283	-	-	-	-	-	-	283
Available-for-Sale Financial Assets	68,742	59,927	51,309	-	892	243,058	825,203	7	23,614	42,346	1,315,098
Held-to-Maturity Investments	-	-	-	-	-	12,379	-	-	-	-	12,379
Other Non-Current Financial Assets	-	-	-	-	619	3,854	5,752	316	812	-	11,353
Property, Plant and Equipment	513,656	980,144	713,921	149,159	212,007	1,266,019	2,427,678	915,918	856,034	481,565	8,516,101
<i>Construction in Progress</i>	66,778	15,954	10,785	7,324	5,832	34,329	179,041	7,343	34,569	9,669	371,624
<i>Freehold Land</i>	45,667	389,315	35,244	11,783	16,581	234,217	188,246	324,967	361,829	61,120	1,668,969
<i>Freehold Buildings</i>	375,839	446,195	605,495	108,331	145,884	883,418	1,258,730	533,220	408,027	346,271	5,111,410
<i>Library</i>	5,970	19,011	8,293	1,176	24,781	20,316	466,560	18,502	12,451	9,081	586,141
<i>Other Property, Plant and Equipment</i>	19,402	109,669	54,104	20,545	18,929	93,739	335,101	31,886	39,158	55,424	777,957
Investment Property	-	-	-	-	-	-	13,000	-	-	-	13,000
Intangible Assets	573	393	17,785	-	6,667	100	38,012	16,225	69	1,558	81,382
Other Non-Current Non-Financial Assets	-	-	-	-	-	-	2,322	179	132	3,214	5,847
TOTAL ASSETS	868,408	1,523,830	1,091,922	265,501	446,200	2,426,344	4,228,041	1,400,398	1,119,677	813,158	14,183,479
Current Liabilities	59,377	102,188	89,828	33,958	49,975	301,357	301,796	88,471	89,227	74,469	1,190,646
Current Payables	13,845	25,125	27,171	11,829	1,125	57,878	177,664	24,651	25,320	15,874	380,482
Current Borrowings	-	785	2,502	-	391	3,433	-	2,893	-	-	10,004
<i>Interest Bearing</i>	-	785	2,502	-	391	3,433	-	2,893	-	-	10,004
Current Provisions	36,726	42,717	47,760	15,659	30,800	142,235	124,132	51,357	45,461	29,634	566,481
<i>Current Provisions (greater 12 mths)</i>	17,788	25,525	35,098	9,698	13,858	71,135	67,678	32,657	30,423	23,662	327,522
Other Current Liabilities	8,806	33,561	12,395	6,470	17,659	97,811	-	9,570	18,446	28,961	233,679
Non-Current Liabilities	222,632	314,830	258,989	42,315	184,051	887,863	814,745	350,423	171,204	229,334	3,476,386
Non-Current Payables	-	-	859	5	-	-	-	-	-	-	864
Non-Current Borrowings	28,995	12,328	16,035	-	481	73,933	-	42,836	-	56,795	231,403
<i>Interest Bearing</i>	28,995	12,328	16,035	-	481	73,933	-	42,836	-	56,795	231,403
Non-Current Provisions	193,637	288,502	240,722	42,310	183,339	805,365	814,745	307,587	171,204	155,164	3,202,575
Other Non-Current Liabilities	-	14,000	1,373	-	231	8,565	-	-	-	17,375	41,544
TOTAL LIABILITIES	282,009	417,018	348,817	76,273	234,026	1,189,220	1,116,541	438,894	260,431	303,803	4,667,032
NET ASSETS	586,399	1,106,812	743,105	189,228	212,174	1,237,124	3,111,500	961,504	859,246	509,355	9,516,447
Equity	586,399	1,106,812	743,105	189,228	212,174	1,237,124	3,111,500	961,504	859,246	509,355	9,516,447
Statutory Funds	-	-	22,255	-	-	62,105	684,365	21,102	47,167	-	836,994
Reserves	230,838	385,752	387,483	-	20,472	345,980	238,949	445,203	303,761	(6,696)	2,351,742
Retained Surplus (includes Minority Interest)	355,561	721,060	333,367	189,228	191,702	829,039	2,188,186	495,199	508,318	516,051	6,327,711
Net Increase / (Decrease) in Net Assets from Previous Year	51,326	7,343	(4,138)	13,886	199	(64,857)	(105,990)	24,235	12,570	(941)	(66,367)

Table 3. Adjusted Statement of Financial Position for each HEP, 2008 (\$'000)

	Victoria								
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Current Assets	85,662	231,484	132,388	244,280	135,297	172,077	165,407	128,799	1,295,394
Cash and Cash Equivalents	67,371	115,692	107,612	82,310	54,854	102,685	133,616	25,588	689,728
Current Receivables	14,368	73,778	13,660	68,804	57,669	62,685	19,844	19,112	329,920
Current Inventories	350	416	2,918	5,638	3,367	-	-	1,787	14,476
Other Current Financial Assets	249	41,598	3,289	79,406	-	-	-	76,579	201,121
Other Current Non-Financial Assets	3,324	-	4,909	8,122	19,407	6,707	11,947	5,733	60,149
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	-	-	-
Non-Current Assets	330,329	937,345	824,578	3,629,972	1,987,015	1,488,717	522,341	682,874	10,403,171
Non-Current Receivables	49,388	130,724	59,887	89,060	25,110	257,395	118,175	102,740	832,479
Non-Current Inventories	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	6,709	-	-	-	6,709
Available-for-Sale Financial Assets	509	53,860	-	971,105	148,321	-	41,709	-	1,215,504
Held-to-Maturity Investments	5,000	-	-	-	-	-	-	-	5,000
Other Non-Current Financial Assets	-	-	4,579	24,733	14,814	2,694	-	1,867	48,687
Property, Plant and Equipment	265,046	749,428	735,720	2,545,008	1,555,405	1,228,628	362,457	575,710	8,017,402
<i>Construction in Progress</i>	8,458	8,572	32,112	172,602	25,512	84,017	27,211	-	358,484
<i>Freehold Land</i>	41,553	104,852	183,743	517,577	281,261	287,440	99,125	115,030	1,630,581
<i>Freehold Buildings</i>	195,740	543,158	458,346	1,424,956	975,387	759,908	190,179	430,773	4,978,447
<i>Library</i>	3,591	28,763	18,270	284,237	86,264	25,330	13,929	10,995	471,379
<i>Other Property, Plant and Equipment</i>	15,704	64,083	43,249	145,636	186,981	71,933	32,013	18,912	578,511
Investment Property	-	-	-	-	28,202	-	-	-	28,202
Intangible Assets	10,386	3,333	22,657	66	56,713	-	-	2,557	95,712
Other Non-Current Non-Financial Assets	-	-	1,735	-	151,741	-	-	-	153,476
TOTAL ASSETS	415,991	1,168,829	956,966	3,874,252	2,122,312	1,660,794	687,748	811,673	11,698,565
Current Liabilities	36,540	180,632	112,531	393,458	274,543	232,214	71,042	67,846	1,368,806
Current Payables	9,204	59,064	25,531	94,490	129,906	78,911	25,817	17,979	440,902
Current Borrowings	440	2,158	4,321	5,317	12,510	27,208	1,829	-	53,783
<i>Interest Bearing</i>	440	2,149	4,321	5,317	12,510	27,208	1,829	-	53,774
Current Provisions	19,816	46,726	62,638	121,113	109,901	91,609	38,524	43,765	534,092
<i>Current Provisions (greater 12 mths)</i>	2,713	8,783	36,879	63,440	30,870	44,618	10,568	25,769	223,640
Other Current Liabilities	7,080	72,684	20,041	172,538	22,226	34,486	4,872	6,102	340,029
Non-Current Liabilities	55,354	154,179	116,334	313,799	485,795	267,784	120,118	110,429	1,623,792
Non-Current Payables	-	1,600	-	-	-	-	-	-	1,600
Non-Current Borrowings	3,441	12,428	43,617	189,298	322,792	-	3,113	-	574,689
<i>Interest Bearing</i>	3,441	12,376	43,617	189,298	322,792	-	3,113	-	574,637
Non-Current Provisions	51,913	140,151	63,648	124,501	163,003	267,784	117,005	110,368	1,038,373
Other Non-Current Liabilities	-	-	9,069	-	-	-	-	61	9,130
TOTAL LIABILITIES	91,894	334,811	228,865	707,257	760,338	499,998	191,160	178,275	2,992,598
NET ASSETS	324,097	834,018	728,101	3,166,995	1,361,974	1,160,796	496,588	633,398	8,705,967
Equity	324,097	834,018	728,101	3,166,995	1,361,974	1,160,796	496,588	633,398	8,705,967
Statutory Funds	-	-	-	-	83,102	-	-	-	83,102
Reserves	131,958	137,017	613,527	2,055,927	814,221	548,554	104,323	262,776	4,668,303
Retained Surplus (includes Minority Interest)	192,139	697,001	114,574	1,111,068	464,651	612,242	392,265	370,622	3,954,562
Net Increase / (Decrease) in Net Assets from Previous Year	15,062	92,341	18,002	(351,939)	(2,646)	111,452	40,529	17,450	(59,749)

Table 3. Adjusted Statement of Financial Position for each HEP, 2008 (\$'000)

	Queensland							
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland
Current Assets	122,262	254,549	142,473	248,845	12,525	328,054	71,748	1,180,456
Cash and Cash Equivalents	74,162	212,133	118,311	8,480	8,272	240,375	59,036	720,769
Current Receivables	17,475	26,100	14,844	37,946	2,327	60,941	7,723	167,356
Current Inventories	2,809	1,131	1,143	3,823	-	5,708	1,133	15,747
Other Current Financial Assets	27,196	8,166	-	198,596	-	-	100	234,058
Other Current Non-Financial Assets	620	7,019	8,175	-	1,926	21,030	3,756	42,526
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	-	-
Non-Current Assets	195,725	1,189,952	627,413	895,734	168,351	2,662,159	260,673	6,000,007
Non-Current Receivables	-	-	-	19,034	-	12,052	-	31,086
Non-Current Inventories	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	246	-	-	-	-	-	246
Available-for-Sale Financial Assets	-	-	8,640	-	-	29,361	-	38,001
Held-to-Maturity Investments	-	-	-	-	-	-	-	-
Other Non-Current Financial Assets	434	1,363	-	4,165	-	64,419	-	70,381
Property, Plant and Equipment	176,285	1,169,760	612,925	850,838	165,310	2,544,658	259,011	5,778,787
<i>Construction in Progress</i>	2,969	11,164	61,858	66,368	95	72,161	1,564	216,179
<i>Freehold Land</i>	23,505	173,215	121,610	185,940	18,500	217,114	25,147	765,031
<i>Freehold Buildings</i>	127,148	849,544	369,920	543,151	133,149	1,565,007	194,393	3,782,312
<i>Library</i>	1,839	595	500	-	25	395,718	-	398,677
<i>Other Property, Plant and Equipment</i>	20,824	135,242	59,037	55,379	13,541	294,658	37,907	616,588
Investment Property	7,850	-	-	-	-	-	-	7,850
Intangible Assets	11,156	11,663	5,848	21,697	2,828	11,669	1,662	66,523
Other Non-Current Non-Financial Assets	-	6,920	-	-	213	-	-	7,133
TOTAL ASSETS	317,987	1,444,501	769,886	1,144,579	180,876	2,990,213	332,421	7,180,463
Current Liabilities	50,430	107,783	49,623	99,097	17,257	279,540	33,157	636,887
Current Payables	7,790	11,722	15,193	44,892	2,068	25,961	14,966	122,592
Current Borrowings	-	14,205	1,200	-	2,407	-	-	17,812
<i>Interest Bearing</i>	-	14,205	1,200	-	2,407	-	-	17,812
Current Provisions	16,944	53,212	7,780	40,672	8,723	100,911	16,685	244,927
<i>Current Provisions (greater 12 mths)</i>	9,451	36,046	-	28,510	-	39,716	9,291	123,014
Other Current Liabilities	25,696	28,644	25,450	13,533	4,059	152,668	1,506	251,556
Non-Current Liabilities	16,873	107,478	45,557	17,053	23,963	33,287	6,300	250,511
Non-Current Payables	-	286	-	-	-	-	-	286
Non-Current Borrowings	-	98,206	25,857	6,024	22,463	17,565	2,334	172,449
<i>Interest Bearing</i>	-	98,206	24,202	-	22,463	-	-	144,871
Non-Current Provisions	6,385	8,986	19,700	11,029	1,500	15,722	3,966	67,288
Other Non-Current Liabilities	10,488	-	-	-	-	-	-	10,488
TOTAL LIABILITIES	67,303	215,261	95,180	116,150	41,220	312,827	39,457	887,398
NET ASSETS	250,684	1,229,240	674,706	1,028,429	139,656	2,677,386	292,964	6,293,065
Equity	250,684	1,229,240	674,706	1,028,429	139,656	2,677,386	292,964	6,293,065
Statutory Funds	-	-	-	-	-	-	-	-
Reserves	42,947	647,404	339,402	414,609	63,088	1,708,659	148,639	3,364,748
Retained Surplus (includes Minority Interest)	207,737	581,836	335,304	613,820	76,568	968,727	144,325	2,928,317
Net Increase / (Decrease) in Net Assets from Previous Year	(5,192)	187,064	67,776	79,130	22,256	507,900	32,677	891,611

Table 3. Adjusted Statement of Financial Position for each HEP, 2008 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Current Assets	242,249	70,272	70,463	17,019	135,915	535,918	101,593	121,848	169,517	392,958
Cash and Cash Equivalents	129,975	16,873	52,213	13,092	84,740	296,893	23,456	88,478	108,565	220,499
Current Receivables	25,621	10,253	13,650	3,045	46,294	98,863	29,900	18,515	23,367	71,782
Current Inventories	1,029	1,688	1,564	32	606	4,919	1,132	211	-	1,343
Other Current Financial Assets	65,307	12,610	-	432	-	78,349	40,499	9,183	1,790	51,472
Other Current Non-Financial Assets	20,317	5,719	3,036	418	-	29,490	6,606	5,461	35,795	47,862
Non-Current Assets Classified as Held for Sale	-	23,129	-	-	4,275	27,404	-	-	-	-
Non-Current Assets	756,083	863,945	696,473	155,484	1,383,851	3,855,836	958,472	379,239	875,804	2,213,515
Non-Current Receivables	72,806	29,481	900	-	1,080	104,267	-	29,159	-	29,159
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	-	-	643	-	-	643
Available-for-Sale Financial Assets	31,330	20,738	-	-	-	52,068	46,634	11,549	4,114	62,297
Held-to-Maturity Investments	-	-	-	-	-	-	-	2,697	-	2,697
Other Non-Current Financial Assets	4,573	-	27,364	-	322,415	354,352	89,407	-	1,730	91,137
Property, Plant and Equipment	647,374	799,483	526,051	128,946	1,030,988	3,132,842	754,698	322,562	585,222	1,662,482
<i>Construction in Progress</i>	133,055	29,432	36,178	508	84,340	283,513	50,859	5,201	6,246	62,306
<i>Freehold Land</i>	83,272	199,330	158,880	35,692	256,367	733,541	186,606	37,330	87,740	311,676
<i>Freehold Buildings</i>	376,212	527,922	299,115	80,794	543,526	1,827,569	432,477	240,279	446,579	1,119,335
<i>Library</i>	13,888	9,253	10,857	3,147	22,900	60,045	33,539	19,393	16,295	69,227
<i>Other Property, Plant and Equipment</i>	40,947	33,546	21,021	8,805	123,855	228,174	51,217	20,359	28,362	99,938
Investment Property	-	14,243	142,158	-	25,460	181,861	21,027	10,259	-	31,286
Intangible Assets	-	-	-	6,615	3,908	10,523	1,225	3,013	5,638	9,876
Other Non-Current Non-Financial Assets	-	-	-	19,923	-	19,923	44,838	-	279,100	323,938
TOTAL ASSETS	998,332	934,217	766,936	172,503	1,519,766	4,391,754	1,060,065	501,087	1,045,321	2,606,473
Current Liabilities	115,573	64,303	59,403	36,608	116,365	392,252	82,260	47,952	89,900	220,112
Current Payables	6,192	14,861	8,059	3,223	32,374	64,709	35,403	19,559	22,837	77,799
Current Borrowings	1,189	6,777	1,013	14,673	-	23,652	6	4,326	-	4,332
<i>Interest Bearing</i>	1,189	6,777	1,013	14,673	-	23,652	6	4,326	-	4,332
Current Provisions	54,588	21,149	29,246	2,521	50,988	158,492	27,047	18,854	42,193	88,094
<i>Current Provisions (greater 12 mths)</i>	28,201	10,114	15,788	-	24,465	78,568	-	-	-	-
Other Current Liabilities	53,604	21,516	21,085	16,191	33,003	145,399	19,804	5,213	24,870	49,887
Non-Current Liabilities	141,321	98,215	16,212	94,728	76,435	426,911	110,625	43,444	315,137	469,206
Non-Current Payables	-	-	-	-	-	-	5,260	3,398	4,128	12,786
Non-Current Borrowings	51,898	63,488	11,662	94,424	44,116	265,588	56	-	-	56
<i>Interest Bearing</i>	51,898	63,488	11,662	94,424	44,116	265,588	56	-	-	56
Non-Current Provisions	89,423	34,727	4,550	304	32,319	161,323	89,242	40,046	311,009	440,297
Other Non-Current Liabilities	-	-	-	-	-	-	16,067	-	-	16,067
TOTAL LIABILITIES	256,894	162,518	75,615	131,336	192,800	819,163	192,885	91,396	405,037	689,318
NET ASSETS	741,438	771,699	691,321	41,167	1,326,966	3,572,591	867,180	409,691	640,284	1,917,155
Equity	741,438	771,699	691,321	41,167	1,326,966	3,572,591	867,180	409,691	640,284	1,917,155
Statutory Funds	-	-	-	-	-	-	-	-	-	-
Reserves	36,430	425,030	328,095	24,522	29,892	843,969	732,953	194,861	125,135	1,052,949
Retained Surplus (includes Minority Interest)	705,008	346,669	363,226	16,645	1,297,074	2,728,622	134,227	214,830	515,149	864,206
Net Increase / (Decrease) in Net Assets from Previous Year	52,349	121,367	73,755	(2,386)	(61,374)	183,711	12,101	39,515	40,996	92,612

Table 3. Adjusted Statement of Financial Position for each HEP, 2008 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions
Current Assets	225,230	225,230	7,064	85,397	92,461	317,796	20,988	338,784	67,539	67,539	5,381,440
Cash and Cash Equivalents	6,174	6,174	4,587	66,624	71,211	114,846	9,015	123,861	1,834	1,834	2,680,560
Current Receivables	15,170	15,170	2,187	13,822	16,009	30,940	9,595	40,535	5,935	5,935	1,044,545
Current Inventories	637	637	189	621	810	1,166	-	1,166	-	-	44,384
Other Current Financial Assets	197,140	197,140	-	-	-	156,905	81	156,986	56,072	56,072	1,251,312
Other Current Non-Financial Assets	6,109	6,109	101	4,330	4,431	13,939	2,297	16,236	3,698	3,698	265,102
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	-	-	-	-	95,537
Non-Current Assets	455,652	455,652	20,951	306,714	327,665	2,089,100	272,867	2,361,967	180,808	180,808	38,729,400
Non-Current Receivables	11,408	11,408	-	-	-	1,500	-	1,500	-	-	3,985,235
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	-	17,146	835	17,981	-	-	25,862
Available-for-Sale Financial Assets	-	-	-	-	-	769,003	-	769,003	1,135	1,135	3,453,106
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-	-	20,076
Other Non-Current Financial Assets	3,535	3,535	-	-	-	-	12	12	-	-	579,457
Property, Plant and Equipment	437,651	437,651	20,946	302,116	323,062	1,285,157	260,730	1,545,887	116,816	116,816	29,531,030
<i>Construction in Progress</i>	41,630	41,630	3,304	10,437	13,741	87,833	2,195	90,028	-	-	1,437,505
<i>Freehold Land</i>	51,068	51,068	420	20,649	21,069	77,534	23,240	100,774	22,662	22,662	5,305,371
<i>Freehold Buildings</i>	244,729	244,729	14,864	243,174	258,038	982,476	221,375	1,203,851	13,288	13,288	18,538,979
<i>Library</i>	37,828	37,828	1,083	10,107	11,190	9,411	4,425	13,836	-	-	1,648,323
<i>Other Property, Plant and Equipment</i>	62,396	62,396	1,275	17,749	19,024	127,903	9,495	137,398	80,866	80,866	2,600,852
Investment Property	2,058	2,058	-	-	-	16,000	7,662	23,662	-	-	287,919
Intangible Assets	1,000	1,000	5	1,949	1,954	-	3,628	3,628	48,545	48,545	319,143
Other Non-Current Non-Financial Assets	-	-	-	2,649	2,649	294	-	294	14,312	14,312	527,572
TOTAL ASSETS	680,882	680,882	28,015	392,111	420,126	2,406,896	293,855	2,700,751	248,347	248,347	44,110,840
Current Liabilities	51,320	51,320	5,117	25,652	30,769	211,549	26,933	238,482	30,561	30,561	4,159,835
Current Payables	16,055	16,055	1,347	11,292	12,639	61,833	4,208	66,041	5,097	5,097	1,186,316
Current Borrowings	-	-	-	-	-	1,834	389	2,223	-	-	111,806
<i>Interest Bearing</i>	-	-	-	-	-	1,834	389	2,223	-	-	111,797
Current Provisions	22,392	22,392	3,615	12,785	16,400	118,056	13,929	131,985	8,698	8,698	1,771,561
<i>Current Provisions (greater 12 mths)</i>	13,310	13,310	-	-	-	53,830	-	53,830	-	-	819,884
Other Current Liabilities	12,873	12,873	155	1,575	1,730	29,826	8,407	38,233	16,766	16,766	1,090,152
Non-Current Liabilities	31,830	31,830	696	1,709	2,405	720,313	8,505	728,818	31,844	31,844	7,041,703
Non-Current Payables	-	-	-	-	-	-	-	-	-	-	15,536
Non-Current Borrowings	-	-	-	-	-	114,723	224	114,947	-	-	1,359,132
<i>Interest Bearing</i>	-	-	-	-	-	114,723	224	114,947	-	-	1,331,502
Non-Current Provisions	31,830	31,830	696	1,709	2,405	605,590	1,614	607,204	25,250	25,250	5,576,545
Other Non-Current Liabilities	-	-	-	-	-	-	6,667	6,667	6,594	6,594	90,490
TOTAL LIABILITIES	83,150	83,150	5,813	27,361	33,174	931,862	35,438	967,300	62,405	62,405	11,201,538
NET ASSETS	597,732	597,732	22,202	364,750	386,952	1,475,034	258,417	1,733,451	185,942	185,942	32,909,302
Equity	597,732	597,732	22,202	364,750	386,952	1,475,034	258,417	1,733,451	185,942	185,942	32,909,302
Statutory Funds	-	-	-	-	-	-	-	-	-	-	920,096
Reserves	239,395	239,395	17,490	161,347	178,837	858,406	207,445	1,065,851	185,942	185,942	13,951,736
Retained Surplus (includes Minority Interest)	358,337	358,337	4,712	203,403	208,115	616,628	50,972	667,600	-	-	18,037,470
Net Increase / (Decrease) in Net Assets from Previous Year	78,220	15,241	(288)	13,037	12,749	(419,729)	(3,313)	(423,042)	8,665	8,665	655,431

Table 4. Adjusted Statement of Cash Flows for each HEP, 2008 (\$'000)

	New South Wales										New South Wales
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	
Cash Flows from Operating Activities:											
Australian Government	247,169	202,867	284,647	106,413	148,077	602,026	708,415	262,553	336,958	212,750	3,111,875
State Government Grants	136	2,770	1,021	764	1,877	37,005	9,529	4,538	250	2,900	60,790
Local Government Grants	-	-	-	-	-	-	-	368	-	-	368
Upfront Student Contributions	13,152	14,752	9,846	3,465	6,765	29,128	35,802	23,049	18,597	11,237	165,793
OS-HELP (Net)	119	63	-	24	(31)	-	(503)	(348)	20	-	(656)
Receipts from Student Fees and other Customers	107,974	252,458	137,425	41,609	47,441	393,959	587,207	190,960	102,919	136,503	1,998,455
Dividends Received	1,636	2,574	810	-	61	30,416	15,332	538	-	2,400	53,767
Interest Received	10,186	15,771	3,508	4,957	3,286	5,929	28,395	7,427	83	3,577	83,119
Payments to Suppliers and Employees (GST Inclusive)	(303,835)	(423,228)	(371,370)	(126,518)	(183,872)	(959,030)	(1,203,919)	(382,088)	(395,139)	(308,558)	(4,657,557)
Interest Paid	-	(953)	(1,288)	-	(67)	(4,542)	-	(2,962)	-	(1,675)	(11,487)
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	76,537	67,074	64,599	30,714	23,537	134,891	180,258	104,035	63,688	59,134	804,467
Cash Flows from Investing Activities:											
Proceeds from Sale of Property, Plant and Equipment	7,847	664	787	1,468	229	103,998	6,717	150	15,722	1,504	139,086
Proceeds from Financial Assets	14,035	9,033	6,203	-	-	55,439	881,343	354,109	15,000	-	1,335,162
Proceeds from Related Party Loans	-	-	-	-	-	1,500	-	-	200	50	1,750
Proceeds from Other Investments	-	-	-	-	-	-	-	-	-	-	-
Payments for Property, Plant and Equipment	(88,557)	(80,519)	(33,827)	(11,932)	(19,035)	(86,640)	(264,342)	(48,434)	(80,986)	(66,681)	(780,953)
Payments for Financial Assets	(17,436)	(13,703)	(6,011)	-	-	(186,725)	(833,584)	(265,746)	(200)	(34)	(1,323,439)
Payments for Related Party Loans	-	-	-	-	-	-	-	-	-	-	-
Payments for Other Investments	-	-	(150)	-	-	-	(800)	(223)	-	(67)	(1,240)
Net Cash Inflow/(Outflow) from Investing Activities	(84,111)	(84,525)	(32,998)	(10,464)	(18,806)	(112,428)	(210,666)	39,856	(50,264)	(65,228)	(629,634)
Cash Flows from Financing Activities:											
Proceeds from Borrowings	28,995	-	-	-	-	17,306	-	-	-	42,300	88,601
Other Financing Inflows	-	-	-	98	(23)	-	-	-	-	-	75
Repayment of Borrowings	-	(729)	(2,502)	-	-	(17,077)	-	(2,967)	-	-	(23,275)
Other Financing Outflows	-	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Financing Activities	28,995	(729)	(2,502)	98	(23)	229	-	(2,967)	-	42,300	65,401
Net Increase/(Decrease) in Cash and Cash Equivalents	21,421	(18,180)	29,099	20,348	4,708	22,692	(30,408)	140,924	13,424	36,206	240,234
Cash and Cash Equivalents at Beginning of Year	28,646	91,970	21,962	46,067	34,295	19,226	68,897	2,384	5,475	33,442	352,364
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	717	717
Cash and Cash Equivalents at End of Year	50,067	73,790	51,061	66,415	39,003	41,918	38,489	143,308	18,899	70,365	593,315

Table 4. Adjusted Statement of Cash Flows for each HEP, 2008 (\$'000)

	Victoria								Victoria
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	
Cash Flows from Operating Activities:									
Australian Government	83,497	294,759	281,762	776,475	648,102	287,356	139,325	179,468	2,690,744
State Government Grants	23,191	9,083	5,763	50,181	35,922	70,185	74,370	83,886	352,581
Local Government Grants	-	-	-	-	1,316	-	-	16	1,332
Upfront Student Contributions	1,861	13,088	12,077	30,750	26,277	14,432	6,333	7,007	111,825
OS-HELP (Net)	-	(18)	-	-	-	67	(26)	174	197
Receipts from Student Fees and other Customers	113,767	231,047	189,914	549,622	544,649	270,781	132,516	110,158	2,142,454
Dividends Received	-	1,356	286	56,598	2,286	51	1,062	-	61,639
Interest Received	5,606	11,727	8,192	18,511	6,318	6,824	12,190	6,999	76,367
Payments to Suppliers and Employees (GST Inclusive)	(194,695)	(430,904)	(430,291)	(1,226,290)	(1,109,402)	(489,899)	(280,824)	(352,600)	(4,514,905)
Interest Paid	(273)	(1,880)	(3,165)	(13,191)	(22,235)	-	(289)	-	(41,033)
Income Taxes Paid	-	-	-	-	-	(1,541)	-	-	(1,541)
Net Cash Inflow/(Outflow) from Operating Activities	32,954	128,258	64,538	242,656	133,233	158,256	84,657	35,108	879,660
Cash Flows from Investing Activities:									
Proceeds from Sale of Property, Plant and Equipment	325	33,814	2,041	2,122	3,068	576	116	88	42,150
Proceeds from Financial Assets	546	73,393	902	618,224	-	-	7,836	-	700,901
Proceeds from Related Party Loans	10	-	-	-	1,091	-	-	-	1,101
Proceeds from Other Investments	-	-	-	-	9,961	-	532	-	10,493
Payments for Property, Plant and Equipment	(18,555)	(57,014)	(47,652)	(176,897)	(166,545)	(125,667)	(43,238)	(24,408)	(659,976)
Payments for Financial Assets	-	(102,281)	(1,293)	(724,706)	(7,150)	(685)	(12,791)	(66,935)	(915,841)
Payments for Related Party Loans	-	-	-	-	(7,455)	-	-	-	(7,455)
Payments for Other Investments	(5,001)	-	-	-	(4)	-	-	-	(5,005)
Net Cash Inflow/(Outflow) from Investing Activities	(22,675)	(52,088)	(46,002)	(281,257)	(167,034)	(125,776)	(47,545)	(91,255)	(833,632)
Cash Flows from Financing Activities:									
Proceeds from Borrowings	-	-	11,433	40,036	70,180	-	-	-	121,649
Other Financing Inflows	-	-	-	-	18,111	-	-	-	18,111
Repayment of Borrowings	(413)	(2,700)	(2,788)	(2,750)	(37,562)	-	(2,280)	-	(48,493)
Other Financing Outflows	-	-	-	(55)	-	-	(2,621)	-	(2,676)
Net Cash Inflow/(Outflow) from Financing Activities	(413)	(2,700)	8,645	37,231	50,729	-	(4,901)	-	88,591
Net Increase/(Decrease) in Cash and Cash Equivalents	9,866	73,470	27,181	(1,370)	16,928	32,480	32,211	(56,147)	134,619
Cash and Cash Equivalents at Beginning of Year	57,505	42,222	80,431	83,680	36,173	70,205	101,405	81,735	553,356
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	1,753	-	-	-	1,753
Cash and Cash Equivalents at End of Year	67,371	115,692	107,612	82,310	54,854	102,685	133,616	25,588	689,728

Table 4. Adjusted Statement of Cash Flows for each HEP, 2008 (\$'000)

	Queensland							Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	
Cash Flows from Operating Activities:								
Australian Government	95,986	358,369	214,731	386,276	69,974	638,047	129,806	1,893,189
State Government Grants	-	17,787	1,830	6,859	1,279	57,050	1,946	86,751
Local Government Grants	-	-	-	446	194	133	-	773
Upfront Student Contributions	5,249	14,332	6,193	20,971	2,251	24,351	9,041	82,388
OS-HELP (Net)	1	(162)	11	(16)	(26)	(241)	23	(410)
Receipts from Student Fees and other Customers	133,899	236,340	83,706	165,346	23,435	450,870	61,133	1,154,729
Dividends Received	-	821	455	-	-	9,619	-	10,895
Interest Received	5,740	10,602	8,628	2,649	1,017	9,026	4,004	41,666
Payments to Suppliers and Employees (GST Inclusive)	(232,367)	(511,773)	(243,960)	(484,937)	(74,194)	(1,052,621)	(176,682)	(2,776,534)
Interest Paid	(25)	(5,686)	(1,612)	-	(1,505)	-	-	(8,828)
Income Taxes Paid	-	(17)	-	-	-	-	-	(17)
Net Cash Inflow/(Outflow) from Operating Activities	8,483	120,613	69,982	97,594	22,425	136,234	29,271	484,602
Cash Flows from Investing Activities:								
Proceeds from Sale of Property, Plant and Equipment	1,840	1,297	401	300	94	989	582	5,503
Proceeds from Financial Assets	172	3,193	-	39,548	-	8,189	-	51,102
Proceeds from Related Party Loans	-	874	20	-	-	-	-	894
Proceeds from Other Investments	-	-	-	971	-	-	-	971
Payments for Property, Plant and Equipment	(6,254)	(36,734)	(65,553)	(42,271)	(17,904)	(125,594)	(12,328)	(306,638)
Payments for Financial Assets	-	(505)	(1,890)	(85,841)	-	(5,921)	-	(94,157)
Payments for Related Party Loans	-	-	-	-	-	-	-	-
Payments for Other Investments	(1,524)	-	-	(12,197)	-	-	(1,662)	(15,383)
Net Cash Inflow/(Outflow) from Investing Activities	(5,766)	(31,875)	(67,022)	(99,490)	(17,810)	(122,337)	(13,408)	(357,708)
Cash Flows from Financing Activities:								
Proceeds from Borrowings	-	54,650	1,000	500	735	15,742	-	72,627
Other Financing Inflows	-	-	-	-	-	6,719	-	6,719
Repayment of Borrowings	-	(11,582)	(1,117)	-	(3,987)	-	-	(16,686)
Other Financing Outflows	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Financing Activities	-	43,068	(117)	500	(3,252)	22,461	-	62,660
Net Increase/(Decrease) in Cash and Cash Equivalents	2,717	131,806	2,843	(1,396)	1,363	36,358	15,863	189,554
Cash and Cash Equivalents at Beginning of Year	71,365	88,473	115,468	9,876	6,909	204,017	43,173	539,281
Effects of Exchange Rate Changes on Cash and Cash Equivalents	80	20	-	-	-	-	-	100
Cash and Cash Equivalents at End of Year	74,162	220,299	118,311	8,480	8,272	240,375	59,036	728,935

Table 4. Adjusted Statement of Cash Flows for each HEP, 2008 (\$'000)

							South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Cash Flows from Operating Activities:										
Australian Government	298,834	179,712	152,911	63,849	373,622	1,068,928	355,117	213,484	301,989	870,590
State Government Grants	26,059	11,499	5,287	238	45,918	89,001	34,538	15,017	10,196	59,751
Local Government Grants	-	-	460	-	731	1,191	-	61	-	61
Upfront Student Contributions	21,050	8,668	7,498	1,984	20,702	59,902	11,307	6,678	12,758	30,743
OS-HELP (Net)	196	(10)	(17)	-	(26)	143	632	145	-	777
Receipts from Student Fees and other Customers	278,061	84,593	99,220	16,748	218,605	697,227	202,200	60,487	154,406	417,093
Dividends Received	8,578	3,571	1	5	2,686	14,841	-	321	1,020	1,341
Interest Received	12,637	3,994	5,058	256	5,798	27,743	7,276	6,410	7,777	21,463
Payments to Suppliers and Employees (GST Inclusive)	(532,486)	(232,675)	(233,255)	(60,566)	(604,480)	(1,663,462)	(519,457)	(248,436)	(411,273)	(1,179,166)
Interest Paid	(1,764)	(4,288)	(857)	(6,349)	-	(13,258)	(212)	-	-	(212)
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	111,165	55,064	36,306	16,165	63,556	282,256	91,401	54,167	76,873	222,441
Cash Flows from Investing Activities:										
Proceeds from Sale of Property, Plant and Equipment	216	5,607	306	1,481	1,441	9,051	375	654	56	1,085
Proceeds from Financial Assets	1,596	6,428	-	97	11,353	19,474	22,353	3,086	8	25,447
Proceeds from Related Party Loans	-	-	-	-	-	-	141	-	-	141
Proceeds from Other Investments	-	-	-	-	1,364	1,364	-	-	-	-
Payments for Property, Plant and Equipment	(107,618)	(58,518)	(40,119)	(5,492)	(75,545)	(287,292)	(96,790)	(45,870)	(43,460)	(186,120)
Payments for Financial Assets	(2,690)	(1,474)	-	-	-	(4,164)	(5,675)	(70)	(610)	(6,355)
Payments for Related Party Loans	-	-	-	-	-	-	(3,181)	-	-	(3,181)
Payments for Other Investments	-	-	-	(165)	(1,430)	(1,595)	-	(952)	-	(952)
Net Cash Inflow/(Outflow) from Investing Activities	(108,496)	(47,957)	(39,813)	(4,079)	(62,817)	(263,162)	(82,777)	(43,152)	(44,006)	(169,935)
Cash Flows from Financing Activities:										
Proceeds from Borrowings	18,248	10,350	-	4,974	43,750	77,322	-	-	-	-
Other Financing Inflows	-	-	-	-	-	-	-	-	-	-
Repayment of Borrowings	(1,052)	(11,374)	(765)	(6,192)	-	(19,383)	-	-	-	-
Other Financing Outflows	-	-	(248)	(102)	-	(350)	-	-	-	-
Net Cash Inflow/(Outflow) from Financing Activities	17,196	(1,024)	(1,013)	(1,320)	43,750	57,589	-	-	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	19,865	6,083	(4,520)	10,766	44,489	76,683	8,624	11,015	32,867	52,506
Cash and Cash Equivalents at Beginning of Year	110,110	10,790	56,733	1,800	40,033	219,466	14,825	77,463	75,698	167,986
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	218	218	7	-	-	7
Cash and Cash Equivalents at End of Year	129,975	16,873	52,213	12,566	84,740	296,367	23,456	88,478	108,565	220,499

Table 4. Adjusted Statement of Cash Flows for each HEP, 2008 (\$'000)

			Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions
Cash Flows from Operating Activities:											
Australian Government	292,144	292,144	32,035	71,272	103,307	495,936	92,190	588,126	120,109	120,109	10,739,012
State Government Grants	21,463	21,463	9,970	42,352	52,322	2,289	2,034	4,323	-	-	726,982
Local Government Grants	-	-	-	-	-	-	-	-	-	-	3,725
Upfront Student Contributions	6,433	6,433	8	2,761	2,769	10,115	6,479	16,594	5,968	5,968	482,415
OS-HELP (Net)	(33)	(33)	-	-	-	119	15	134	40	40	192
Receipts from Student Fees and other Customers	98,783	98,783	1,976	48,670	50,646	205,624	37,619	243,243	52,782	52,782	6,855,412
Dividends Received	-	-	-	-	-	40,095	-	40,095	-	-	182,578
Interest Received	22,050	22,050	557	5,282	5,839	(23,983)	769	(23,214)	1,806	1,806	256,839
Payments to Suppliers and Employees (GST Inclusive)	(361,558)	(361,558)	(44,198)	(154,228)	(198,426)	(639,302)	(124,785)	(764,087)	(161,773)	(161,773)	(16,277,468)
Interest Paid	-	-	-	(11)	(11)	(11,149)	(88)	(11,237)	-	-	(86,066)
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-	(1,558)
Net Cash Inflow/(Outflow) from Operating Activities	79,282	79,282	348	16,098	16,446	79,744	14,233	93,977	18,932	18,932	2,882,063
Cash Flows from Investing Activities:											
Proceeds from Sale of Property, Plant and Equipment	1,146	1,146	-	171	171	1,267	73	1,340	42	42	199,574
Proceeds from Financial Assets	-	-	-	-	-	1,461,416	-	1,461,416	-	-	3,593,502
Proceeds from Related Party Loans	-	-	-	-	-	-	-	-	-	-	3,886
Proceeds from Other Investments	12,905	12,905	-	835	835	-	-	-	11,151	11,151	37,719
Payments for Property, Plant and Equipment	(39,429)	(39,429)	(2,594)	(13,501)	(16,095)	(106,888)	(3,603)	(110,491)	(14,481)	(14,481)	(2,401,475)
Payments for Financial Assets	(66,276)	(66,276)	-	-	-	(1,436,500)	-	(1,436,500)	(14,400)	(14,400)	(3,861,132)
Payments for Related Party Loans	-	-	-	-	-	-	-	-	-	-	(10,636)
Payments for Other Investments	(651)	(651)	-	(55)	(55)	-	-	-	-	-	(24,881)
Net Cash Inflow/(Outflow) from Investing Activities	(92,305)	(92,305)	(2,594)	(12,550)	(15,144)	(80,705)	(3,530)	(84,235)	(17,688)	(17,688)	(2,463,443)
Cash Flows from Financing Activities:											
Proceeds from Borrowings	-	-	-	-	-	1,830	-	1,830	-	-	362,029
Other Financing Inflows	-	-	-	-	-	-	-	-	-	-	24,905
Repayment of Borrowings	-	-	-	(352)	(352)	-	(115)	(115)	(100)	(100)	(108,404)
Other Financing Outflows	-	-	-	-	-	-	-	-	-	-	(3,026)
Net Cash Inflow/(Outflow) from Financing Activities	-	-	-	(352)	(352)	1,830	(115)	1,715	(100)	(100)	275,504
Net Increase/(Decrease) in Cash and Cash Equivalents	(13,023)	(13,023)	(2,246)	3,196	950	869	10,588	11,457	1,144	1,144	694,124
Cash and Cash Equivalents at Beginning of Year	19,197	19,197	6,833	63,428	70,261	113,977	(1,860)	112,117	690	690	2,034,718
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	-	2,795
Cash and Cash Equivalents at End of Year	6,174	6,174	4,587	66,624	71,211	114,846	8,728	123,574	1,834	1,834	2,731,637

4. Appendix

Appendix 1. HEPs Listed in this Publication

New South Wales

Charles Sturt University
Macquarie University
Southern Cross University
The University of New England
The University of New South Wales
The University of Newcastle
The University of Sydney
University of Technology, Sydney
University of Western Sydney
University of Wollongong

Victoria

Deakin University
La Trobe University
Monash University
RMIT University
Swinburne University
The University of Melbourne
University of Ballarat
Victoria University

Queensland

Central Queensland University
Griffith University
James Cook University
Queensland University of Technology
The University of Queensland
University of Southern Queensland
University of the Sunshine Coast

Western Australia

Curtin University of Technology
Edith Cowan University
Murdoch University
The University of Notre Dame Australia
The University of Western Australia

South Australia

The Flinders University of South Australia
The University of Adelaide
University of South Australia

Tasmania

University of Tasmania

Northern Territory

Batchelor Institute of Indigenous Tertiary Education
Charles Darwin University

Australian Capital Territory

The Australian National University
University of Canberra

Multi State

Australian Catholic University

Note: From 1 January 2008, the Australian Maritime College is no longer reported and all finances associated with the AMC Institute are included in those for the University of Tasmania.