



## Establishing the Australian Tertiary Education Commission

The Australian Government has committed to establish an Australian Tertiary Education Commission (ATEC) as a steward of Australia's tertiary education system.

The ATEC will provide the pathway to drive growth through equity and make sure our national skills needs are met. The ATEC will foster a high quality, cohesive and diverse tertiary education system through funding stewardship and performance monitoring.

### How will this initiative work?

An Implementation Advisory Committee made up of higher education, VET, First Nations and policy reform experts will be established to advise on the detailed design and creation of the ATEC.

To ensure the ATEC is meeting its objectives, it will be evaluated after two years of full operation and externally reviewed after five years of operation.

### Why is it important?

Over the next quarter of a century Australia is going to need more teachers, more nurses, more doctors, more ICT workers, and more engineers than we have today. Australians won't just have to finish high school; they will have to go on to university or TAFE.

One in two jobs created today will require a university degree. 90% will require a university degree or Vocational Education and Training (VET) qualification.

The Government is setting the nation changing goal of lifting tertiary education attainment to 80% of working aged people by 2050. Reaching the ambitious tertiary education attainment target will deliver benefits directly to individuals as well as the national economy.

The ATEC will offer a pathway to meet these goals, drive growth through equity, and make sure our national skills needs are met.

## Who will benefit?

As sector steward, the ATEC will deliver improvements for the whole system, including higher education providers, students and government. The ATEC will have a key role in shaping Australia's future tertiary education landscape.

The Government will consult with states and territories about the ATEC's role in tertiary education. It will explore the ongoing role for states and territories in governance of the Australian Tertiary Education Commission.

The plan for the implementation of the ATEC will be informed through consultation with the sector.