

Choice and Affordability Fund (CAF) – annual update of funding allocations

Table 1: ISV funding allocations for 2020 to 2029 as at September 2025 ^[see notes]

Total CAF (including Regional Transition Assistance) payments

2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
\$8,496,313	\$8,751,202	\$9,057,494	\$9,437,909	\$9,815,426	\$10,119,704	\$10,423,295	\$10,735,994	\$11,058,074	\$11,389,816

Includes top up payments based on the final indexation rate for 2022, 2023, 2024 and 2025. Top up payments are included in the year of allocation, for 2022, 2023, and 2025.

Regional Transition Assistance

2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
\$3,244,734	\$3,342,076	\$3,459,048	\$3,604,328	\$3,748,501	\$3,864,705	\$3,980,646	\$4,100,065	\$4,223,067	\$4,349,759

Notes:

- **Actual funding allocations** are calculated using the final Schooling Resource Standard (SRS) indexation factor that applies to that year. The SRS indexation factor for the year is finalised around August of the year. The timing of payments relating to final funding allocations for a year are subject to the Minister's determination and may be made in the six months following the end of that year.
- **Estimated funding allocations** are subject to state and territory distribution variations agreed to by the Minister and updates to the projected SRS indexation factor for each year. Estimates from 2025 onwards currently apply the minimum guaranteed indexation rate of 3.1 per cent.